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1996

Annual Reports

Of The Selectmen And Other Town Officers
of the Town of

ALSTEAD, N.H.




FOR THE YEAR ENDING DECEMBER 31

1996

TOWN MEETING

Tuesday, March 11, 1997



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TOWN INFORMATION

Selectmen 835-2986 Meetings on Tuesdays,
as posted.

Town Clerk - Tax Collector 835-2242
Hours: Mon., Tues., Wed. 11:00 a.m. to 4:00 p.m.
Thurs., 2:00 p.m. to 7:00 p.m.

Planning Board - Fourth Tuesday of the month 8:00 p.m.

Zoning Board of Adjustment - First Monday of the month, 7:30 p.m.

Zoning Officer: E. Dale Wilson 835-2231 evenings

Health Officer: James O'Brien 835-2349 evenings

Conservation Commission - First Thursday of the month, 7:00 p.m.

Fire Department

Executive Board - First Monday of the month, 7:00 p.m.

Regular Meeting - Second Monday of the month, 7:00 p.m.

Ambulance/Rescue Squad - Third Wednesday of the month, 7:00 p.m.

Drills held on the fourth Monday of the month, 7:00 p.m.

Library Hours 835-6661

Wednesday 12:00 p.m. to 4:00 p.m. & 6:00 p.m. to 8:00 p.m.

Thursday & Friday, 12:00 p.m. to 6:00 p.m.

Transfer Station Hours 835-2425

Monday and Wednesday, 1:00 p.m. to 4:45 p.m.

Friday and Saturday, 8:00 a.m. to 4:45 p.m.

Town Highway Garage 835-2428

Front Cover: Alstead Town Insignia

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TOWN OFFICIALS
1996

Michael F. Rogers	Selectman	Term Expires 1997
Veronica Lafluer	Selectman	Term Expires 1998
James O'Brien	Selectman	Term Expires 1999
Stephen Blake	Moderator	Term Expires 1998
Gloria Seddon	Clerk/Collector	Term Expires 1997
Joni Jo Roy	Treasurer	Term Expires 1999
Kenneth Winham	Road Agent	Term Expires 1997
Jacob Anderson	Dog Constable	Term Expires 1997
Pamela Morris	Dog Constable	Term Expires 1997
Warren Campbell	Parks Commissioner	Term Expires 1997
Erwin Ward	Police Chief	Appointed
Warren Campbell	Fire Chief	Appointed
	Forest Fire Warden	
H. Douglas Bays	Civil Defense Director	
Julia Cuniff	Librarian	
E. Dale Wilson	Zoning Officer	
James O'Brien	Health Officer	
Bruce Bellows	Trustee of Trust Funds	Term Expires 1997
Reginald Clark	Trustee of Trust Funds	Term Expires 1998
Marie Bender	Trustee of Trust Funds	Term Expires 1999
Carroll E. Hatch	Fire Commissioner	Term Expires 1997
H. Douglas Bays	Fire Commissioner	Term Expires 1998
Jim O'Brien	Fire Commissioner	Term Expires 1997
Suzette Langlois	Library Trustee	Term Expires 1997
Mary Lou Huffling	Library Trustee	Term Expires 1998
Susan Rogers	Library Trustee	Term Expires 1998
Geraldine Swift	Library Trustee	Term Expires 1999
Bernard Cooper	Library Trustee	Term Expires 1999
Clifford Clark	Arch Pond Committee	Term Expires 1997
Howard Goss	Arch Pond Committee	Term Expires 1998
Harry Neal	Arch Pond Committee	Term Expires 1999
Molly Leonard	Supervisors of	Term Expires 1997
Russell King	Checklist	Term Expires 1997
Harry Neal		Term Expires 2002

BALLOT CLERKS

Gertrude Putnam	Viola Hatch	Tina Woodell	Marie King
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Matt Saxton	Planning Board	Term Expires 1997
Rosemarie Caffrey	Planning Board	Term Expires 1997
Michael F. Rogers	Ex-Officio	Term Expires 1997
Jayne L'Heureux	Alternate	Term Expires 1997
Donald Bascom	Planning Board	Term Expires 1998
Julie Stevens	Planning Board	Term Expires 1998
Peter Rhoades	Planning Board	Term Expires 1999
Cindy Miller	Planning Board	Term Expires 1999
Harry Neal	Zoning Board of	Term Expires 1997
Thomas Hancock, Jr.	Adjustment	Term Expires 1997
Alan Wilson	Alternate	Term Expires 1997
Heather Gendron	Alternate	Term Expires 1997
Jerry Blake	Alternate	Term Expires 1997
Matt Saxton		Term Expires 1998
Thomas Smidutz		Term Expires 1998
David Fiske		Term Expires 1998
Richard Minard		Term Expires 1998
David Young		Term Expires 1999
Dot Walker	Maybelle Still	Term Expires 1997
Howard L. goss	Memorial Building	Term Expires 1998
Harry Neal	Committee	Term Expires 1999
George Ross	Conservation	Term Expires 1996
Howard C. Weeks	Commission	Term Expires 1996
Peter Renzelman		Term Expires 1997
George Ross	Vilas Pool	Term Expires 1996
Julie Stevens	Committee	Term Expires 1996
Betty Woodell		Term Expires 1997
Richard Pelletier		Term Expires 1997
Bruce Bellows	Cemetery Commission	Term Expires 1997
Reginald Clark		Term Expires 1998
Marie Bender		Term Expires 1999
Pat Adams	School Board Member-Alstead	
	Representative Fall Mtn.	
	Consolidated School Officer	

STATE OF NEW HAMPSHIRE

TOWN WARRANT

To the inhabitants of the Town of Alstead in the County of Cheshire, in said State, qualified to vote in Town affairs:

You are hereby notified to meet at the municipal building in said Alstead on Tuesday, the 11th day of March, next at 7pm for the first session of the annual Town Meeting for the explanation, discussion, or amendment, if necessary, of the articles on the warrant.

The second session of the annual Town Meeting will be held at the municipal building on Tuesday, the 8th day of April for voting purposes only for the election of town officers and for voting by ballot on all warrant articles. The polls will be open on April 8th from 10am until 7pm.

Article 1: To choose all necessary Town Officers for the ensuing year.

Article 2: To see if the Town will vote to raise and appropriate the sum of \$150,000.00 (ONE HUNDRED FIFTY THOUSAND DOLLARS) for the purchase and equipping of a new fire truck for the Town. This amount to come from direct taxation.

Recommended by the Fire Commissioners
Recommended by the Board of Selectmen

Article 3: To see if the Town will vote to raise and appropriate the sum of \$70,000.00 (SEVENTY THOUSAND DOLLARS) to purchase one 4x4 dump truck with sander for the Highway Department. This amount to come from direct taxation.

Recommended by the Road Agent
Recommended by the Board of Selemen

Article 4: To see if the Town will vote to raise and appropriate the sum of \$94,000.00 (NINETY FOUR THOUSAND DOLLARS) for the repair, reconstruction, and paving of the North Road from Route 123 to the junction of the North Road and the Corbin Road. \$30,000.00 (THIRTY THOUSAND DOLLARS) to come from surplus, and the balance of \$64,000.00 (SIXTY FOUR THOUSAND DOLLARS) to come from taxation.

Recommended by the Road Agent
Recommended by the Board of Selectmen

Article 5: To see if the Town will vote to raise and appropriate the sum of \$32,280.00 (THIRTY TWO THOUSAND TWO HUNDRED AND EIGHTY DOLLARS) for repairs to the Alstead Library roof. The sum of \$32,280.00 (THIRTY TWO THOUSAND TWO HUNDRED AND EIGHTY DOLLARS) to be taken from surplus.

Recommended by the Selectmen

Article 6: To see if the Town will vote to raise and appropriate the following sums for these items and purposes, with \$20,000 (TWENTY THOUSAND DOLLARS) to be taken from current surplus as provided by RSA 35:5 to be applied to these expenditures.

a. Executive	\$ 37,000.00
b. Election, Registration & vitals	\$ 32,850.00
c. Financial Administration	\$ 36,250.00
d. Legal Expense	\$ 15,000.00
e. Personnel Administration	\$ 50,000.00
f. Planning and zoning	\$ 6,000.00
g. General Government Buildings	\$ 30,000.00
h. Cemeteries	\$ 3,500.00
i. Insurance	\$ 45,000.00
j. Advertising & Regional Assoc.	\$ 2,500.00
k. Other General Government	\$ 36,800.00
l. Police	\$ 51,879.00
m. Ambulance	\$ 15,768.00

n. Fire	\$ 30,250.00
o. Emergency Management 911	\$ 10,000.00
p. Public Safety	\$ 5,500.00
q. Highways and Streets	\$267,500.00
r. Street Lighting	\$ 9,000.00
s. Sanitation/Solid Waste	\$ 61,000.00
t. Pest / Animal Control	\$ 1,900.00
u. Health Agencies / Hospitals & Other	\$ 13,320.00
v. Welfare / Direct Assistance	\$ 8,000.00
w. Parks and Recreation	\$ 5,500.00
x. Library	\$ 9,000.00
y. Patriotic Purposes	\$ 200.00
z. Conservation Commission	\$ 500.00
aa. Long Term Notes and Bonds	\$ 57,667.00
bb. Interest Long term Bonds / notes	\$ 6,920.00
cc. Interest on T.A.N.s	\$ 10,000.00
dd. Other Debt Service	\$ 22,325.00
ee. Special Revenue / Recycling fund	\$ 4,500.00
	<u>\$885,629.00</u>

Recommended by the Selectmen

Article 7: To see if the Town will vote to raise and appropriate the sum of \$ 5,000.00 (FIVE THOUSAND DOLLARS) for the operation of the Alstead Community Youth Center.

By petition

Recommended by the Selectmen

Article 8: To see if the Town will vote to authorize the use of Lot #134 Map #11 (known as the Spahr building lot) on Mechanic Street for the site of the future town office building.

Recommended by the Building Committee

Recommended by the Selectmen

Article 9: To see if the Town will vote to authorize the Selectmen to list for sale and sell Lot #130 Map #11 (known as the Old Masonic Building lot) located at the entrance to Millot Green.

Recommended by the Building Committee
Recommended by the Selectmen

Article 10: To see if the Town will vote to adopt the provisions of RSA 202-A:4-d authorizing the library trustees to accept gifts of personal property, other than money, which may be offered to the library for any public purpose, provided, however, that no acceptance of personal property by the library trustees shall be deemed to bind the Town or the Library Trustees to raise, appropriate or expend any public funds for the operation, maintenance, repair or replacement of such personal property.

Recommended by the Library Trustees

Article 11: To see if the Town of Alstead will designate the Log Cabin Road from route 12A to the junction of route 123 (1¼ miles) a Scenic Road according to RSA 231:157-158.

By petition

Article 12: To see if the Town will vote to amend the Alstead Zoning Ordinance so that Article #3 F shall read as follows; "In all zoning districts there shall be a minimum of ten feet between the extreme improved dimensions of any new driveways and a side property line, without a special exception from the Zoning Board of Adjustment, to minimize any negative impact to vegetation and soil on abutting properties; also to allow room for snow removal and repairs without encroaching on said properties.

Recommended by the Planning Board

Article 13: To transact any other business that may legally come before the meeting.

Given under our hands and seals this 21st day of February, in the year of our Lord nineteen hundred and 97.

Michael Rogers Selectmen
Veronica C Laffuer of
James O'Brien Alstead

A true copy of Warrant -Attest:

Michael Rogers Selectmen
Veronica C Laffuer of
James O'Brien Alstead

Year 1997Budget of the Town of ALSTEAD

MS-6

Acct. No.	PURPOSE OF APPROPRIATIONS (RSA 31:4)	Varr Art. #	Appropriations Prior Year As Approved By DRA	Actual Expenditures Prior Year	APPROPRIATIONS ENSUING FISCAL YEAR (RECOMMENDED)	APPROPRIATIONS ENSUING FISCAL YEAR (NOT RECOMMENDED)
	GENERAL GOVERNMENT		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4130-4139	Executive		37250	36715	37000	
4140-4149	Election, Reg. & Vital Statistics		27850	32149	32850	
4150-4151	Financial Administration		21250	12264	21250	
4152	Revaluation of Property		12000	11978	15000	
4153	Legal Expense		15000	9750	15000	
4155-4159	Personnel Administration		48800	47024	50000	
4191-4193	Planning & Zoning		4750	5299	6000	
4194	General Government Buildings		61800	58857	30000	
4195	Cemeteries	57800	4700	15626	3500	
4196	Insurance		41000	41589	45000	
4197	Advertising & Regional Assoc.		2500	613	2500	
4199	Other General Government				36800	
	PUBLIC SAFETY		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4210-4214	Police		48180	46643	51879	
4215-4219	Ambulance		15000	14567	15768	
4220-4229	Fire		30750	28892	30250	
4240-4249	Building Inspection					
4290-4298	Emergency Management		50	-	10000	
4299	Other Public Safety (including Communications)				5500	
	HIGHWAYS AND STREETS		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4311-4312	Administration & Highways & Streets		288500	297145	267500	
4313	Bridges					
4316-4319	Street Lighting & Other		7500	8931	9000	
	SANITATION		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4321-4323	Administration & Solid Waste Collection		21050	20360	21050	
4324-4325	Solid Waste Disposal & Cleanup		39950	35365	39950	
4326-4329	Sewage Collection & Disposal & Other					
	WATER DISTRIBUTION & TREATMENT		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4331-4332	Administration & Water Services					

Year 1997Budget of the Town of ALSTEAD

MS-6

Acct. No.	PURPOSE OF APPROPRIATIONS (RSA 31:4)	Warr Art. #	Appropriations Prior Year As Approved By DRA	Actual Expenditures Prior Year	APPROPRIATIONS ENSUING FISCAL YEAR (RECOMMENDED)	APPROPRIATIONS ENSUING FISCAL YEAR (NOT RECOMMENDED)
4335-4339	Water Treatment, Conservation & Other					
	ELECTRIC		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4351-4352	Administration & Generation					
4353	Purchase Costs					
4354	Electric Equipment Maintenance					
4355-4359	Other Electric Costs					
	HEALTH					
4411-4414	Administration & Pest Control		450	229	1900	
4415-4419	Health Agencies & Hospitals & Other		13320	4434	13320	
	WELFARE		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4441-4442	Administration & Direct Assistance		8000	3126	8000	
4444	Intergov. Welfare Payments					
4445-4449	Vendor Payments & Other					
	CULTURE & RECREATION		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4520-4529	Parks & Recreation		5500	7908	5500	
4550-4559	Library		8500	18016	9000	
4583	Patriotic Purposes		200	-	200	
4589	Other Culture & Recreation					
	CONSERVATION		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4611-4612	Administration & Purchases of Natural Resources					
4619	Other Conservation		225	190	500	
4631-2	REDEVELOPMENT & HOUSING					
4651-9	ECONOMIC DEVELOPMENT					
	DEBT SERVICE		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4711	Princ.- Long Term Bonds & Notes		57666		57667	
4712	Interest-Long Term Bonds & Notes		10380		6920	
4723	Interest on TAXs		7500		10000	
4790-4799	Other Debt Service		31463		22325	
	CAPITAL OUTLAY		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4901	Land & Improvements					
4902	Machinery, Vehicles & Equipment					

Year 1997Budget of the Town of ALSTEAD

MS-6

Acct. No.	SOURCE OF REVENUE	Varr. Art.#	Estimated Revenue Prior Year	Actual Revenue Prior Year	ESTIMATED REVENUE For Ensnwing Fiscal Year
	TAXES		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3120	Land Use Change Taxes		2570	4445	2570
3180	Resident Taxes				
3185	Yield Taxes		20400	19531	20400
3186	Payment in Lieu of Taxes				
3189	Other Taxes				
3190	Interest & Penalties on Delinquent Taxes		50000	79816	50000
	Inventory Penalties				
	LICENSES, PERMITS & FEES		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3210	Business Licenses & Permits		3000	4878	3000
3220	Motor Vehicle Permit fees		140000	164595	140000
3230	Building Permits				
3290	Other Licenses, Permits & Fees				
3311-3319	FROM FEDERAL GOVERNMENT				
	FROM STATE		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3351	Shared Revenues		27930		50000
3352	Reels & Rooms Tax Distribution				
3353	Highway Block Grant		57648		56000
3354	Water Pollution Grant				
3355	Housing & Community Development				
3356	State & Federal Forest Land Reimbursement		4		4
3357	Flood Control Reimbursement				
3359	Other (Including Railroad Tax)				
3379	FROM OTHER GOVERNMENTS FEMA		37799		5000
	CHARGES FOR SERVICES		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3401-3406	Income from Departments		6000		3000
3409	Other Charges				
	MISCELLANEOUS REVENUES		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3501	Sale of Municipal Property				2500
3502	Interest on Investments		5000		4500
3503-3509	Other		3500		21000
	INTERFUND OPERATING TRANSFERS IN		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3912	Special Revenue Funds		4500		4500

Acct. No.	PURPOSE OF APPROPRIATIONS (RSA 31:4)	Warr Art. #	Appropriations Prior Year As Approved By DRA	Actual Expenditures Prior Year	APPROPRIATIONS ENSUING FISCAL YEAR (Recommended)	APPROPRIATIONS ENSUING FISCAL YEAR (Not Recommended)
4903	Buildings					
4909	Improv. Other Than Buildings					
	OPERATING TRANSFERS OUT		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4912	To Special Revenue Fund	VI	4500	6235	4500	
4913	To Capital Projects Fund					
4914	To Enterprise Fund					
	Sewer-					
	Water-					
	Electric-					
4915	To Capital Reserve Fund					
4916	To Expendable Trust Funds (except Health Maint. Trust Fund)					
4917	To Health Maintenance Trust Fund					
4918	To Nonexpendible Trust Funds					
4919	To Agency Funds					
	SUBTOTAL 1				885629	

Please note: "Individual" warrant articles are not necessarily the same as "special warrant articles", which are addressed below.

Acct. No.	PURPOSE OF APPROPRIATIONS (RSA 31:4)	Warr Art. #	Appropriations Prior Year As Approved By DRA	Expenditures Prior Year	APPROPRIATIONS ENSUING FISCAL YEAR (Recommended)	APPROPRIATIONS ENSUING FISCAL YEAR (Not Recommended)
	INDIVIDUAL WARRANT ARTICLES					
4902	Fire Truck	II			150000	
4312	North Road	IV			94000	
4902	Highway Truck	III			70000	
4550	Library Roof	V			32280	
	SUBTOTAL 2 Recommended		XXXXXXXXXXXX	XXXXXXXXXXXX	346280	XXXXXXXXXXXX

Special warrant articles are defined in RSA 32:3, VI, as 1) petitioned warrant articles; 2) an article whose appropriations is raised by bonds or notes; 3) an article which calls for an appropriation to a separate fund created pursuant to law, such as capital reserve funds or trust funds; and 4) any article designated on the warrant as a special article or as nonlapsing or nontransferable article.

Acct. No.	PURPOSE OF APPROPRIATIONS (RSA 31:4)	Warr Art. #	Appropriations Prior Year As Approved By DRA	Actual Expenditures Prior Year	APPROPRIATIONS ENSUING FISCAL YEAR (Recommended)	APPROPRIATIONS ENSUING FISCAL YEAR (Not Recommended)
	SPECIAL WARRANT ARTICLES					
4520	Youth Center	VII			5000	
	SUBTOTAL 3 Recommended				5000	

Year 1997

Budget of the Town of ALSTEAD

MS-6

3912 Special Revenue Funds					
Acct. No.	SOURCE OF REVENUE	Warr. Art.#	Estimated Revenue Prior Year	Actual Revenue Prior Year	ESTIMATED REVENUE for Ensuing Fiscal Year
3913	Capital Projects Fund				
3914	Enterprise Fund OTHER TRUST FUNDS		30800		
	Sewer (Offset) ENCUMBERED				15678
	Water - (Offset)				
	Electric - (Offset)				
3915	Capital Reserve Fund		9000		7000
3916	Trust & Agency Funds		45000		45000
	OTHER FINANCING SOURCES		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3934	Proc. from Long Term Bonds & Notes				
	Amounts Voted From "Surplus"		XXXXXXXXXX		90000
	"Surplus" Used in Prior Year to Reduce Taxes		XXXXXXXXXX		XXXXXXXXXX
	TOTAL REVENUES				520152

BUDGET SUMMARY

SUBTOTAL 1 Recommended (from page 3)	885629
SUBTOTAL 2 "Individual" warrant articles (from page 3)	346280
SUBTOTAL 3 Special warrant articles as defined by law (from page 3)	5000
TOTAL Appropriations Recommended	1263909
Less: Amount of Estimated Revenues (Exclusive of Property Taxes) (from above)	520152
Amount of Taxes To Be Raised	716757

HELP! We ask your assistance in the following: If you have a line item of appropriations from more than one warrant article, please use the space below to identify the make-up of the line total for the ensuing year.

Acct. No.	W.A. No.	Amount		Acct.No.	W.A. No.	Amount

INVENTORY OF PROPERTY VALUES

	<u>1995</u>	<u>1996</u>
Land	\$ 12,871,329	\$ 12,787,666
Buildings	27,602,688	27,674,868
Public Utilities	546,350	546,350
Less Elderly & Blind Exemptions	- 30,000	- 42,000
Net Assessed Valuation	\$ 37,704,987	\$ 40,966,884
Taxes Committed to Tax Collector		
Town Property Taxes Assessed	\$ 2,369,759	\$ 2,539,115
Less War Service Credit	- 9,073	- 9,022
Net Property Tax Commitment	2,360,663	2,530,093
Tax Rate	\$ 62.85	67.38
Net School Appropriation	\$ 1,792,617	1,867,529
County Tax Assessment	193,590	156,639

SCHEDULE OF TOWN PROPERTY

Town Hall	\$ 93,750
Furniture and Equipment	32,000
Library, Land & Buildings	263,400
Furniture & Equipment	30,000
Police Dept. & Equipment	35,000
Fire Dept. Land & Building, E. Alstead	250,000
Fire Department, Equipment	202,050
Parks, Commons & Playgrounds	117,500
Highway Dept. Land & Buildings	240,000
Highway Department Equipment	367,700
Transfer Station Buildings	35,000
Arch Pond Property	43,200
M34 L130	2,500
M26 L2A	11,250
M11 L134	185,250
Cemetery Equipment	7,500
Maybelle Still Memorial Building	32,000

BOARD OF SELECTMEN 1996 REPORT

In preparation for the ensuing fiscal year, the Board of Selectmen have worked hard to present to the Town with an operating budget which is less than last year. The Board's concern for the ability of the taxpayers of the Town of Alstead to pay their taxes is genuine. There are included on the warrant for this year's town meeting five additional individual money warrant articles. Two of these articles are for the purchase of expensive new equipment. Two are for maintenance to the Town's infrastructure, and the one other is for a community project. If all of these warrant articles pass muster with the voters, the overall impact on every tax bill in town would be high. Therefore, the Board of Selectmen have decided to recommend to the voters, as required by DRA, in the following manner.

First in the light is warrant article #2 for the purchase and equipping of a new fire truck for the Town in the amount of \$150,000.00 (ONE HUNDRED FIFTY THOUSAND DOLLARS) . This amount to be raised by direct taxation. Because the Board of Selectmen feel that the Town can not afford to increase it's long term debt at this time, purchasing this item through direct taxation would be less expensive to the Town in the long run. In light of the on going requirements to keep public safety current and to be in line with NFPA standards, the Fire Commissioners and the Board of Selectmen recommend this article.

Warrant article #3 is for the purchase of a new 4x4 dump truck with sander in the amount of \$70,000.00 (SEVENTY THOUSAND DOLLARS). This amount to be raised by direct taxation. For the same reasons as stated above, the Selectmen do not feel this item should be purchased by increasing the Town's long term debt. Even though the Ford 450 has just been paid off, and it now belongs to the town free and clear, the Road Agent has had many problems with it's upkeep. The Road Agent and the Board of Selectmen recommend this article.

Warrant article #4 is for the repair, reconstruction, and paving of the North Road from Route 123 to the junction of the North Road and the Corbin Road in the amount of \$94,000.00 (NINETY FOUR THOUSAND DOLLARS). \$30,000.00 (THIRTY THOUSAND DOLLARS) to come from current surplus, and the balance of \$64,000.00 (SIXTY FOUR THOUSAND DOLLARS) to come from general taxation. This project has been in the works now for several years, and the road is one of the most traveled in town. Passage of this article would get a needed job done for the Town, and would not increase the Town's long - term debt if the money was to be raised and appropriated in this way. The Road Agent and the Board of Selectmen recommend this article.

Warrant article #5 is for repairs to the Alstead Library roof in the amount of \$32,280.00 (THIRTY TWO THOUSAND TWO HUNDRED AND EIGHTY DOLLARS). \$32,280.00 (THIRTY TWO THOUSAND TWO HUNDRED AND

EIGHTY DOLLARS) to be taken from current surplus. The problems with the roof on this building have plagued the Town for along time. The building is valuable to the town, and the roof needs to be fixed as soon as possible. Passage of this article will not effect the amount of money to be raised by taxes as the Town has the money in current surplus. The Library Trustees and the Board of Selectmen recommend this article.

Article #7, in the amount of \$5000.00 (FIVE THOUSAND DOLLARS), is a petitioned warrant article from the Alstead Community Youth Center. Support of community projects is vital to the growth, security, and humanity of a town. The attendance and participation of young people in this project is already significant. This project is just starting out, and looks forward to success with contribution and encouragement from the town. The Board of Selectmen recommend this article.

The Board of Selectmen offer the above recommendations to the Town with sincere regard for what taxation means to every Alstead citizen's pocketbook. Accordingly, the selectmen's recommendations are based on the individual merit of each article. If all of these articles are approved by the voters, there will be a significant increase to every tax bill in town. The voters must decide how much they can afford.

Budget preparation and warrant preparation aside, the Board has been busy this past year attending to the orderly conduct of the Town's affairs and to the business directed to it from last year's Town Meeting, as well as older business carried over from previous years. Bookkeeping and accounting turned into a year-end problem. Part of this problem arose from the fact that the accounting computer ran out of memory space. It was full to capacity and overflowing so to say. Data entry problems arose and confusions over tracking various items were common. Also at a critical time the selectmen's secretary and assistant resigned just at year-end. Refer to the Auditor's report page 1, re. General Accounting Records / Administrative Assistant Position. As a result of this, the most important problem turned out to be tracking the Federal Emergency Management money. As a result of the fall floods of 1995, the town became eligible and applied for this special grant money. FEMA money in the amount of \$37,799.00 (THIRTY SEVEN THOUSAND SEVEN HUNDRED AND NINETY NINE DOLLARS) was received by the Town in 1996. Refer to page 26 of the Auditor's report. This money has not been spent as had previously been thought, but it is in the Town's current surplus. See page 29 of the Auditor's report. Because this problem has been of great concern to the Road Agent, and because the accounting of these numbers directly effects the appearance of his year end budget balanc, the Chairman especially, as well as the other Selectmen, apologize to the Road Agent for the added concern and worry which this oversight has caused him. Refer to page 27 of the Auditor's report .

Because of this bookkeeping error, two lines on the Auditor's report should show in the black. The first of these is the Road Agent's budget. Because some of the FEMA money should have been applied to this budget, it should not show that it is overspent. Also on page 28 of the Auditor's report the bottom line would also show as not having been overspent. The very good news is that the FEMA money is available for the Road Agent to complete the FEMA projects which remain to be done by July of 1997, and to compensate his budget for the FEMA work already completed. The Road Agent and the Selectman look forward to working together more closely to rectify the FEMA billing and accounting for the greater benefit of the Town.

Some of the highlights of other Town business are as follows. The gates and fences of the cemeteries were repaired and installed. The Fire Station in the east received the installation of a smoke filtration system, kitchen cabinets, and counter and stove. New dugouts were constructed on the Millot Green, and a paint job was applied to the Vilas Pool bridge. Also repairs were made to the Town Hall door porticos, and the Town Hall roof was replaced with a new rubberized roofing.

The revaluation of the Town's property is still an ongoing project with significant steps having been promised by DRA and BMSI regarding the needed computer bridge program, and assurances from the assessor that he will be ready to commence with the required revaluation hearings by late spring to early summer so that the revaluation will be ready to compute the tax rate by the required DRA September deadline.

Two other significant projects were also completed this year. One was the Gilsum Mine Road project which had been carried over from the previous year, and the other was the Rogers Road extension improvement by Betterment Assessment approved at last year's town meeting.

The article to accept and improve this section of Alstead roadway was legally placed on the warrant for the 1996 Town Meeting by the Selectmen. The DRA and the Town attorney approved this article, as well as the rest of the warrant, which they do each year, and the article was legally presented with all the others to the Town at the annual meeting, and the article was legally voted on in the affirmative by the Town. Notwithstanding all this, as some confusion still remained, the Selectmen submitted the article another time for proof, both to the Town attorney and to the NHMA. They advised that the Selectmen should proceed with the legal and orderly conduct of town affairs as authorized by the town meeting.

With the advice and consent of the other two selectmen, the Chairman of the Board removed himself from the deliberations involving the amounts of money to be levied by Betterment Assessment to the six families abutting the improvement of the road. Otherwise, as he is an abutter, he would be in conflict

of interest. The Chairman also did not attend any of the roadside discussions which involved the amounts of money to be spent on the extension improvement.

Pertaining to the statutes, the other two selectman held the required hearings to inform the abutters of the amounts of money that they would be assessed for the Betterment, and they then applied the rules of the Betterment Assessment to the six families abutting the extension by proportion and signed agreement with each. The six families were assessed a total of \$15,000.00 (FIFTEEN THOUSAND DOLLARS) as Betterment Assessment which has been proportioned among them. They each will receive a separate tax bill other than their property tax bill for the next five years until their obligation to the Town is paid off. The roadside discussions advised the Selectmen that the time was ripe to do the best work they could on the extension at this time, and in this way the total cost of the project came to be \$30,000.00 (THIRTY THOUSAND DOLLARS). The difference of \$15,000.00 (FIFTEEN THOUSAND DOLLARS) was recovered from a remainder to the town on the Cheshire County Tax. So far as the Sectmen are aware, not one penny of the Road Agent's budget was expensed on this project. The reason this \$30,000.00 (THIRTY THOUSAND DOLLARS) appears on the accounting of the Highways and Streets portion of the Town Audit Report page 27 is because of the auditor's practice and guidelines that money spent on types of categories be listed in the appropriate place.

The job was hired to an outside contractor, and was completed over a reasonably short period of time before the first snow. To the satisfaction of the Selectmen, and hopefully to the abutters, and also the Town, there is now a section of class 5 highway brought to higher standards and specifications than the roadway leading to it. With the exception of a few minor adjustments, which the abutters have assured the Selectman pose no major problems, this job is a good example of what the abutting taxpayers and the Town deserve for their money spent.

The second major project to be brought to completion was the Gilsum Mine Road lower end 6 tenths of a mile. This project was approved at Town Meeting 1995. Many preparations were begun and completed this first year. The trees were cut, and removed. The ditch work, culverts and headers, and under drain work were begun and nearly complete. Work was also begun on the conversion of the old mine shaft entrance opposite the Bain Road into a rural fire hydrant as there was an abundance of standing water there. Then the rains came. They were heavier than usual and the Road Agent was diverted to emergency repairs elsewhere all over town. This effectively put a stop to any further work on the Mine Road project in 1995.

The spring of 1996 was also wet, and conditions stayed wetter than usual well into the middle of the summer. Many inconveniences due to the rough road surface and the frequent rains were experienced - blessings of country life.

Finally the sun came out, and with many encouragements and support from the Board of Selectmen, the Road Agent was able to finish the remaining work. FWW was contracted to grind and pack the old surface, to add gravel, and to pave the new surface. FWW also had emergencies and schedule delays to deal with, but in the end when they brought their forces to bear on the project, it went to completion very swiftly. The Mine Road Project is still being paid for on a long - term note, and there was an over run on the project of \$8,946.00 (EIGHT THOUSAND NINE HUNDRED AND FORTY SIX DOLLARS), page 28 of the Auditor's report. For the ensuing year there is money budgeted in the Road Agent's budget to pay for the top wear coat on this portion of highway which is also an additional cost.

Perhaps overruns on a job of this size and scope are to anticipated, and they can be absorbed with the proper explanation, but the Selectmen have a problem with the graveling and paving of the beginning of the Bain Road. To the Selectmen's knowledge the Bain Road is a class 6 highway, and the fact that a class 6 road waiver has been applied to a resident on the Bain Road appears to support this. The Selectmen cautioned and advised the Road Agent not to do this work, but it appears to have been done anyway.

When the Selectmen are obligated with the responsibility of the Town funds, they would rather put the article before the town for a vote in matters of accepting and upgrading portions of town class 6 highway. Even though the Selectmen have the authority to pave or upgrade any portion of town roadway without a vote, they feel it is a better policy to include the voters. The Bain Road is an issue. If a class 6 highway is worked on or maintained even just once by the Road Agent it automatically becomes a class 5 roadway without regard to the policies of the Selectmen or the approval of the voters. It would be an unauthorized expense of town money by the Road Agent.

Other issues brought to the attention of the Selectmen concern the Vilas Pool, and the Police department. Concerns have been presented regarding the fact that the Police Chief receives a salary and gets paid for responding to calls. This is as it should be. The police Chief has served this town long and well to the best of his ability, and he has assured the Selectmen that his intentions to retire are not long down the road. When he is ready, he will do this honorably and with the thanks and appreciation for the services he has rendered for so long to the Town.

The Vilas Pool is an asset to the Town. However, it requires large quantities of attention both financial and physical. The physical aspect is usually represented in the form of the Vilas pool committee. This is an appointed committee, but they have to volunteer first. The Selectmen are especially grateful for the extent of volunteerism that exists to the degree that it does. Volunteers soon find out the responsibilities they have to shoulder, and often they go unsung without much praise. In short there is lots of hard work to be done. The Vilas Pool is no

exception. The Vilas Pool committee no doubt would like to recruit some additional help. In the spring the Selectmen and the Vilas Pool committee will meet to discuss the issues and build a workable situation agreeably to the satisfaction of the Town.

The Town Office Building committee has met many times throughout the year as provided for at last year's Town Meeting. They have provided a thorough report, and they will be making a presentation to the Town. The Selectmen recommend both of their articles on the warrant for passage as they will help solidify the Town's goal to obtain a substantial and durable asset in the form of a new Town Hall / Office Building for the future. The Town has a capital reserve fund, so named for this project, already set aside in the amount so far of \$81,110.00 (EIGHTY ONE THOUSAND ONE HUNDRED AND TEN DOLLARS) Refer to page 24 of the Auditor's report.

There are some very important charitable and social services to the Town which should not pass by unnoticed. The Selectmen wish to thank Marylou Huffling and her helpers for their tireless efforts to the Food Shelf and to the Friendly Meals program. Both of these are valuable assets to the Town as they provide heart and a sense of community to shut-ins and senior citizens among others.

At the end of last year Molly Leonard came aboard as the bookkeeper/ selectman's assistant. The Selectmen wish to thank her, and they look forward to working with her throughout the next year and hopefully beyond. Gloria Seddon, who has provided long service to the Town, is also helping out with her wealth of experience for which the Selectmen thank her as well.

The Selectmen also wish to thank all of the department heads for their attention, help and cooperation. As well, the Selectmen thank the many Alstead citizens who volunteer and take the time to serve on the numerous boards and committees which have helped to guide the legal and orderly conduct of town affairs throughout this year in particular, and over many other years in general.

Respectfully submitted,

Michael F. Rogers, Chairman

Veronica C. Lafluer

James O'Brien

TOWN OF ALSTEAD,
NEW HAMPSHIRE

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES

DECEMBER 31, 1996

TOWN OF ALSTEAD, NEW HAMPSHIRE

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TOWN OF ALSTEAD, NEW HAMPSHIRE

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INDEPENDENT AUDITOR'S COMMUNICATION OF REPORTABLE CONDITIONS AND OTHER MATTERS

To the Members of the
Board of Selectmen
Town of Alstead
Alstead, New Hampshire

In planning and performing our audit of the Town of Alstead for the year ended December 31, 1996, we considered the Town's internal control structure in order to determine the scope of our auditing procedures for the purpose of expressing our opinion on the financial statements. Our review of these systems was not intended to provide assurance on the internal control structure and should not be relied on for that purpose.

Under the standards established by the American Institute of Certified Public Accountants, reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the Town's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities, in amounts that would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might constitute reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.

During the course of our review, the following condition was noted that was considered to be a material weakness as defined above:

GENERAL ACCOUNTING RECORDS/ADMINISTRATIVE ASSISTANT POSITION

Considerable time was spent in completing the audit for the year ended December 31, 1996 due to the condition of the records. Upon commencing the audit, we were provided a trial balance with a cash balance that differed from the actual Treasurer's cash balance by approximately \$100,000. Also, additional time was spent in determining a proper cutoff for year end. We noted numerous bills which were paid prior to year end for the 1997 fiscal year. The problems which we encountered were largely due to turnover in the bookkeeping position at year end.

We refer to our past management letters and our recommendation that the Town consider hiring an administrative assistant on a full or part-time basis who would provide the continuity to ensure the proper supervision of the Town's assets. The areas of importance would include:

1. Reviewing and appraising the soundness, adequacy and application of accounting, financial and operating controls.
2. Ascertaining the extent of compliance with established policies, plans and procedures, to include State and Federal statutes where applicable.
3. Ascertaining the extent to which the Town's assets are accounted for and safeguarded from losses of all kinds.
4. Supervising and performing the various clerical aspects of the accounting functions, including bookkeeping and responsibility for preparing periodic financial reports to the Board of Selectmen.
5. Ascertaining the reliability of accounting and other data within the Town.

In addition to the above, other areas to consider include the following:

1. Instead of utilizing the computer system, the Town continues to write all vendor checks manually. This creates a greater possibility of errors since the data is being entered more than once. Also, a manifest should be generated for the approval of Selectmen, thereby eliminating the need for them to sign every check.
2. Two different people are responsible for the writing/posting of vendor checks and the completion of payroll. Also, these two functions are done on a weekly basis. In order to provide better continuity with the accounting records, we recommend that one person be responsible for the writing of payroll and vendor checks. Also, we recommend that the Town consider performing these functions on a bi-weekly basis, which would save time and money.

Also, we strongly recommend that the records of the Town be monitored by us on a quarterly basis to ensure that these problems are corrected and to provide technical training for all individuals involved.

We would be pleased to meet with the Board of Selectmen to discuss our findings and observations in greater detail.

Also, the following condition was noted that we do not consider to be a material weakness:

LIBRARY FUND

During our audit of the Library, we noted the following problems:

1. Individual invoices do not indicate approval for payment.
2. Invoices for some disbursements are missing.

Prior to the disbursement of any check, formal approval by the Librarian on all invoices is required with final approval by the Trustees of the Library. A manifest system could be adopted whereby on a periodic basis the Trustees could approve all transactions. Care should also be taken to ensure that an invoice is obtained to support disbursements.

This report is intended solely for the information and use of management and others within the administration. This restriction is not intended to limit distribution of this report, which is a matter of public record.

*Plodzik & Sanderson
Professional Association*

January 24, 1997

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL PRESENTATION

To the Members of the
Board of Selectmen
Town of Alstead
Alstead, New Hampshire

We have audited the accompanying general-purpose financial statements of the Town of Alstead as of and for the year ended December 31, 1996. These general-purpose financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The general-purpose financial statements referred to above do not include the general fixed assets account group which should be included in order to conform with generally accepted accounting principles. As is the case with most municipal entities in the State of New Hampshire, the Town of Alstead has not maintained historical cost records of its fixed assets. The amount that should be recorded in the general fixed assets account group is not known.

In our opinion, except for the effect on the financial statements of the omission described in the preceding paragraph, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Alstead, as of December 31, 1996, and the results of its operations and the cash flows of its nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the Town of Alstead. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

Plodzik & Sanderson
Professional Association

January 24, 1997

GENERAL PURPOSE
FINANCIAL STATEMENTS

EXHIBIT A
TOWN OF ALSTEAD, NEW HAMPSHIRE
Combined Balance Sheet - All Fund Types and Account Group
December 31, 1996

	<u>Governmental</u> <u>Fund Types</u>		<u>Fiduciary</u> <u>Fund Type</u>	<u>Account Group</u> <u>General</u>	<u>Total</u>
	<u>General</u>	<u>Special</u> <u>Revenue</u>	<u>Trust</u> <u>Fund</u>	<u>Long-Term</u> <u>Debt</u>	<u>(Memorandum</u> <u>Only)</u>
ASSETS AND OTHER DEBITS					
Assets					
Cash and Equivalents	\$ 531,548	\$ 23,089	\$ 3,329	\$	\$ 557,966
Investments		19,525	294,761		314,286
Receivables (Net of Allowances For Uncollectibles)					
Taxes	577,725				577,725
Accounts	14,662	4,122			18,784
Intergovernmental	6,058				6,058
Interfund Receivable	8,766	5,734	9,000		23,500
Prepaid Items	12,282				12,282
Other Debits					
Amount to be Provided for Retirement of General Long-Term Debt				166,733	166,733
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 1,151,041</u>	<u>\$ 52,470</u>	<u>\$ 307,090</u>	<u>\$ 166,733</u>	<u>\$ 1,677,334</u>
LIABILITIES AND EQUITY					
Liabilities					
Accounts Payable	\$ 3,690	\$	\$	\$	\$ 3,690
Accrued Payroll and Benefits	4,600				4,600
Intergovernmental Payable	971,586		606		972,192
Interfund Payable	14,734		8,766		23,500
General Obligation Debt Payable				115,334	115,334
Capital Leases Payable				51,399	51,399
Total Liabilities	<u>994,610</u>	<u></u>	<u>9,372</u>	<u>166,733</u>	<u>1,170,715</u>
Equity					
Fund Balances					
Reserved For Endowments			115,860		115,860
Reserved For Encumbrances	15,678				15,678
Reserved For Special Purposes			181,858		181,858
Unreserved					
Designated For Special Purposes		52,470			52,470
Undesignated	<u>140,753</u>				<u>140,753</u>
Total Equity	<u>156,431</u>	<u>52,470</u>	<u>297,718</u>	<u></u>	<u>506,619</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 1,151,041</u>	<u>\$ 52,470</u>	<u>\$ 307,090</u>	<u>\$ 166,733</u>	<u>\$ 1,677,334</u>

The notes to financial statements are an integral part of this statement.

EXHIBIT B
TOWN OF ALSTEAD, NEW HAMPSHIRE
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For the Fiscal Year Ended December 31, 1996

	<u>Governmental Fund Types</u>		<u>Fiduciary Fund Type Expendable Trust</u>	<u>Total (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>		
Revenues				
Taxes	\$ 2,633,453	\$	\$	\$ 2,633,453
Licenses and Permits	169,473			169,473
Intergovernmental	172,842			172,842
Charges for Services	2,237	4,564		6,801
Miscellaneous	59,763	22,654	8,312	90,729
Other Financing Sources				
Operating Transfers In	<u>8,766</u>	<u>9,632</u>	<u>9,000</u>	<u>27,398</u>
Total Revenues and Other Financing Sources	<u>3,046,534</u>	<u>36,850</u>	<u>17,312</u>	<u>3,100,696</u>
Expenditures				
Current				
General Government	221,587		653	222,240
Public Safety	90,881			90,881
Highways and Streets	336,455			336,455
Sanitation	55,284	6,236		61,520
Health	11,908			11,908
Welfare	3,230			3,230
Culture and Recreation	2,021	32,371		34,392
Conservation	190			190
Debt Service	109,510			109,510
Capital Outlay	131,587			131,587
Intergovernmental	2,065,922			2,065,922
Other Financing Uses				
Operating Transfers Out	<u>17,500</u>	<u>—</u>	<u>8,766</u>	<u>26,266</u>
Total Expenditures and Other Financing Uses	<u>3,046,075</u>	<u>38,607</u>	<u>9,419</u>	<u>3,094,101</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	459	(1,757)	7,893	6,595
Fund Balances - January 1	<u>155,972</u>	<u>54,227</u>	<u>137,115</u>	<u>347,314</u>
Fund Balances - December 31	<u>\$ 156,431</u>	<u>\$ 52,470</u>	<u>\$ 145,008</u>	<u>\$ 353,909</u>

The notes to financial statements are an integral part of this statement.

EXHIBIT C
TOWN OF ALSTEAD, NEW HAMPSHIRE
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
General and Special Revenue Funds
For the Fiscal Year Ended December 31, 1996

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Taxes	\$ 2,577,872	\$ 2,633,453	\$ 55,581
Licenses and Permits	143,000	169,473	26,473
Intergovernmental	166,784	172,842	6,058
Charges for Services	6,000	2,237	(3,763)
Miscellaneous	28,500	59,763	31,263
Other Financing Sources			
Operating Transfers In	8,970	8,766	(204)
Total Revenues and Other Financing Sources	2,931,126	3,046,534	115,408
Expenditures			
Current			
General Government	250,900	221,587	29,313
Public Safety	93,980	90,881	3,099
Highways and Streets	296,000	336,455	(40,455)
Sanitation	61,000	55,284	5,716
Health	13,820	11,908	1,912
Welfare	8,000	3,230	4,770
Culture and Recreation	6,200	2,021	4,179
Conservation	225	190	35
Debt Service	107,009	109,510	(2,501)
Capital Outlay	54,270	63,339	(9,069)
Intergovernmental	2,065,922	2,065,922	
Other Financing Uses			
Operating Transfers Out	18,800	17,500	1,300
Total Expenditures and Other Financing Uses	2,976,126	2,977,827	(1,701)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(45,000)	68,707	113,707
Unreserved Fund Balances - January 1	72,046	72,046	
Unreserved Fund Balances - December 31	\$ 27,046	\$ 140,753	\$ 113,707

Annually Budget Special Revenue Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$	\$	\$	\$ 2,577,872	\$ 2,633,453	\$ 55,581
			143,000	169,473	26,473
			166,784	172,842	6,058
4,000	4,564	564	10,000	6,801	(3,199)
12,000	21,847	9,847	40,500	81,610	41,110
<u>9,000</u>	<u>9,632</u>	<u>632</u>	<u>17,970</u>	<u>18,398</u>	<u>428</u>
<u>25,000</u>	<u>36,043</u>	<u>11,043</u>	<u>2,556,126</u>	<u>3,082,577</u>	<u>126,451</u>
			250,900	221,587	29,313
			93,980	90,881	3,099
			296,000	336,455	(40,455)
4,500	6,236	(1,736)	65,500	61,520	3,980
			13,820	11,908	1,912
			8,000	3,230	4,770
20,500	32,161	(11,661)	26,700	34,182	(7,482)
			225	190	35
			107,009	109,510	(2,501)
			54,270	63,339	(9,069)
			2,065,922	2,065,922	
<u> </u>	<u> </u>	<u> </u>	<u>18,800</u>	<u>17,500</u>	<u>1,300</u>
<u>25,000</u>	<u>38,397</u>	<u>(13,397)</u>	<u>3,001,126</u>	<u>3,016,224</u>	<u>(15,098)</u>
	(2,354)	(2,354)	(45,000)	66,353	111,353
<u>39,589</u>	<u>39,589</u>	<u> </u>	<u>111,635</u>	<u>111,635</u>	<u> </u>
<u>\$ 39,589</u>	<u>\$ 37,235</u>	<u>\$ (2,354)</u>	<u>\$ 66,635</u>	<u>\$ 177,988</u>	<u>\$ 111,353</u>

The notes to financial statements are an integral part of this statement.

EXHIBIT D
TOWN OF ALSTEAD, NEW HAMPSHIRE
Statement of Revenues, Expenses and Changes in Fund Balance
All Nonexpendable Trust Funds
For the Fiscal Year Ended December 31, 1996

	Fiduciary <u>Fund Type</u> Nonexpendable <u>Trust Funds</u>
<u>Operating Revenues</u>	
New Funds	\$ 200
Interest and Dividends	<u>9,015</u>
 <u>Total Operating Revenues</u>	 9,215
 <u>Operating Expenses</u>	
Trust Income Distributions	<u>8,456</u>
 <u>Operating Income</u>	 759
 <u>Operating Transfers</u>	
Transfers Out	<u>(1,132)</u>
 <u>Net Income (Loss)</u>	 (373)
 <u>Fund Balance - January 1</u>	 <u>153,083</u>
 <u>Fund Balance - December 31</u>	 <u>\$ 152,710</u>

The notes to financial statements are an integral part of this statement.

EXHIBIT E
TOWN OF ALSTEAD, NEW HAMPSHIRE
Statement of Cash Flows
All Nonexpendable Trust Funds
For the Fiscal Year Ended December 31, 1996

	Fiduciary <u>Fund Type</u> Nonexpendable <u>Trust Funds</u>
<u>Cash Flows From Operating Activities</u>	
Interest and Dividends Received	\$ 9,015
New Funds Received	200
Trust Income Distributions	(8,456)
Operating Transfers Out - To Other Funds	<u>(1,132)</u>
<u>Net Cash Provided (Used) by Operating Activities</u>	(373)
<u>Cash Flows From Investing Activities</u>	
Purchase of Investment Securities	<u>(140,911)</u>
<u>Net (Decrease) in Cash</u>	(141,284)
<u>Cash - January 1</u>	<u>144,613</u>
<u>Cash - December 31</u>	<u>\$ 3,329</u>
 <i>Reconciliation of Net Income to Net Cash Provided (Used) by Operating Activities</i> 	
<u>Net Income (Loss)</u>	<u>\$ (373)</u>

The notes to financial statements are an integral part of this statement.

TOWN OF ALSTEAD, NEW HAMPSHIRE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The Town of Alstead, New Hampshire is a municipal corporation governed by an elected Board of Selectmen. As required by generally accepted accounting principles, these financial statements present the Town of Alstead (primary government), and its component units. Component units are organizations for which the primary government is financially accountable or for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based on the foregoing criteria, no other organizations are included in the Town's financial reporting entity.

B. Basis of Presentation - Fund Accounting

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped by type in the financial statements. The following fund types and account groups are used by the Town:

Governmental Fund Types

Governmental Funds are those through which most governmental functions of the Town are financed. The acquisition, use and balances of the Town's expendable financial resources, and the related liabilities are accounted for through governmental funds. The following are the Town's Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the Town. All general tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. From the fund are paid the general operating expenditures, the fixed charges, and the capital improvement costs that are not paid through other funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action. The following funds are included in this fund type:

Vilas Pool
Arch Pond Committee
Shedd Porter Memorial Library

Conservation Commission
Transfer Station

TOWN OF ALSTEAD, NEW HAMPSHIRE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996

Fiduciary Fund Types

Fiduciary Fund Types - These funds account for assets held by the Town as a trustee or agent for individuals and other units of governments.

The following funds are included in this fund type:

Nonexpendable Trust Fund

Town Trusts

Expendable Trust Funds

Town Trusts

Capital Reserve

Account Groups

Account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations. The Town uses the following account groups:

General Fixed Assets Account Group - General fixed assets have been acquired for general governmental purposes and have been recorded as expenditures in the fund making the expenditure. These expenditures are required to be capitalized at historical cost in a General Fixed Asset Group of Accounts for accountability purposes. In accordance with the practices followed by most other municipal entities in the State, the Town does not maintain such a record of its general fixed assets and, accordingly, a statement of general fixed assets, required by generally accepted accounting principles, is not included in this financial report.

General Long-Term Debt Account Group - This account group is established to account for all long-term debt of the Town.

C. Measurement Focus/Basis of Accounting

Governmental and Expendable Trust Funds use the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become both available and measurable (flow of current financial resources measurement focus). Licenses and permits, fines and forfeits, and miscellaneous revenues are recorded as revenues when received in cash. General taxes, intergovernmental revenues, charges for services, and investment earnings are recorded when earned (when they are measurable and available). Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures for debt service, prepaid expenses, and other long-term obligations, which are recognized when due.

All Nonexpendable Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred (flow of economic resources measurement focus).

TOWN OF ALSTEAD, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1996

D. Budgetary Accounting

General Budget Policies

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. At its annual meeting, the Town adopts a budget for the current year for the General and all significant Special Revenue Funds. Except as reconciled below, budgets are adopted on a basis consistent with generally accepted accounting principles.

Management may transfer appropriations between operating categories as they deem necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.

State statutes require balanced budgets, but provide for the use of beginning unreserved fund balance to achieve that end. In the fiscal year 1996, \$45,000 of the beginning General Fund fund balance was applied for this purpose.

Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures and are therefore reported as part of the fund balance at June 30 and are carried forward to supplement appropriations of the subsequent year.

Amounts recorded as budgetary expenditures in the Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General and Special Revenue Funds (Exhibit C) are presented on the basis budgeted by the Town. The amounts differ from those reported in conformity with generally accepted accounting principles in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances for All Governmental and Expendable Trust Funds (Exhibit B) as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>
<u>Expenditures and Other Financing Uses</u>		
Per Exhibit C (Budgetary Basis)	\$ 2,977,827	\$ 38,397
<u>Adjustments</u>		
<u>Basis Difference</u>		
Encumbrances - December 31, 1995	83,926	
Encumbrances - December 31, 1996	(15,678)	
<u>Entity Difference</u>		
Unbudgeted Funds	<u> </u>	<u>210</u>
Per Exhibit B (GAAP Basis)	<u>\$ 3,046,075</u>	<u>\$ 38,607</u>

TOWN OF ALSTEAD, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1996

E. Assets, Liabilities and Fund Equity

Cash and Investments

The Town Treasurer is required by State statute to have custody of all monies belonging to the Town and shall pay out the same only upon orders of the selectmen. The Town Treasurer shall deposit all such monies in solvent banks in the state or in participation units in the public deposit investment pool established pursuant to RSA 383:22. Funds may be deposited in banks outside the state if such banks pledge and deliver to the state treasurer as collateral security for such deposits in value at least equal to the amount of the deposit in each case.

Whenever the Town Treasurer has an excess of funds which are not immediately needed for the purpose of expenditure, State statutes require the Treasurer, with the approval of the selectmen, to invest the same in obligations of the United States government, in savings bank deposits of banks incorporated under the laws of the State of New Hampshire or in certificates of deposits of banks incorporated under the laws of the State of New Hampshire or in national banks located within this state or the Commonwealth of Massachusetts. Any person who directly or indirectly receives any such funds or monies for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

For financial reporting purposes, cash and equivalents include amounts in demand deposits and money market funds, as well as certificates of deposit and short-term investments with original maturities of 90 days or less.

The Town is authorized by State statute to invest Trust Funds, including Capital Reserve Funds, in obligations of political subdivisions and stocks and bonds that are legal for investment by New Hampshire savings banks. Capital Reserve Funds must be kept in a separate account and not intermingled with other funds.

Investments are stated at cost or, in the case of donated investments, at the market value of the date of bequest or receipt.

Receivables

Revenues for the most part are recorded when received, except for the following items for which receivables have been recorded:

- a. Tax revenue is recorded when a warrant for collection is committed to the Tax Collector. However, any taxes where there is a doubt as to the collection, have been reserved. This reserve totals \$45,000 at December 31, 1996.

TOWN OF ALSTEAD, NEW HAMPSHIRE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996

The National Council on Governmental Accounting (NCGA), Interpretation 3, *Revenue Recognition - Property Taxes*, requires that if property taxes are not collected within 60 days after year end, the revenue is not considered an "available spendable resource" and should be deferred. An exception to the general "60-day rule" is allowed in unusual circumstances. The Town has consistently recorded the property tax revenue when levied without deferral in accordance with the "60-day rule." Since this practice of recording the property tax revenue when levied is widely recognized as being generally accepted as the prevalent practice in New Hampshire, the Town believes that such practice is a knowledgeable application of the NCGA Interpretation 3 exception and therefore Level 4 GAAP compliance may be reached. Level 4 includes "widely recognized and prevalent practices."

As prescribed by law, the Tax Collector places a lien on properties for all uncollected property taxes in the following year after taxes are due. The lien on these properties has priority over other liens and accrues interest at 18% per annum.

If property is not redeemed within the 2-year redemption period, the property is tax-deeded to the Town.

- b. Certain grants received from other governments require that eligible expenditures be made in order to earn the grant. Revenue for these grants is recorded for the period in which eligible expenditures are made.
- c. Various service charges are recorded as revenue for the period when service was provided. The receivables for such services are shown on the balance sheet net of an allowance for estimated uncollectibles

Interfund Receivables and Payables

During the course of normal operations, the Town has transactions between funds, including expenditures and transfers of resources to provide services and fund capital outlay. The accompanying governmental and fiduciary fund financial statements reflect such transactions as transfers. To the extent that certain transactions have not been paid or received as of December 31, balances of interfund amounts receivable or payable have been recorded.

Long-Term Liabilities

General Obligation Debt - General obligation bonds, notes, capital leases, and other forms of long-term debt supported by general revenues are obligations of the Town as a whole. Accordingly, such unmatured obligations of the Town are accounted for in the General Long-Term Debt Account Group.

Compensated Absences - Employees are entitled to certain compensated absences based on their length of employment. Compensated absences do not vest or accumulate and are recorded as expenditures when they are paid.

TOWN OF ALSTEAD, NEW HAMPSHIRE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996

Fund Equity

The portion of fund balance which has been legally segregated for a specific future use, or which indicates that a portion is not appropriable for expenditures, is shown as reserved. The following reserves were used by the Town during the year:

Reserve for Endowments - represents the principal balance of Nonexpendable Trust Funds which must be held for investment purposes only.

Reserve for Encumbrances - is used to account for open purchase orders, contracts and other commitments at year end for which goods and services have not been received.

Reserve for Special Purposes - is used to account for the unencumbered balance of restricted funds. These include the Town's Expendable Trust Funds, and the income portion of the Town's Nonexpendable Trust Funds.

F. Total Columns (Memorandum Only) on Combined Statements

Amounts in the "Total (Memorandum Only)" columns in the combined financial statement line items of the fund types and account groups are presented for analytical purposes only. The summation includes fund types and account groups that use different bases of accounting, includes interfund transactions that have not been eliminated and the caption "amounts to be provided," which is not an asset in the usual sense. Consequently, amounts shown in the "Total (Memorandum Only)" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the Town.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Excess of Expenditures Over Appropriations and Application of the Municipal Budget Law (RSA Chapter 32)

All Towns have to comply with the provisions of the Municipal Budget Law, and cannot expend in excess of its total budgeted appropriations unless approval is secured from the State Department of Revenue Administration. During 1996, the Town exceeded its total budgeted appropriations as follows:

	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Fund</u>
Budgetary Appropriations (Exhibit C)	\$ 2,976,126	\$ 25,000
Budgetary Expenditures	<u>2,977,827</u>	<u>38,397</u>
Net Overdraft of Budgetary Appropriations	<u>\$ 1,701</u>	<u>\$ 13,397</u>

There is no evidence that approval from the Department of Revenue Administration was obtained.

TOWN OF ALSTEAD, NEW HAMPSHIRE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996

NOTE 3 - ASSETS

A. Cash and Equivalents

At year end, the Town's cash deposits categorized according to risk assumed were as follows:

Category 1 Includes deposits that are insured (Federal Depository Insurance).

Category 2 Includes deposits that are uninsured, but are collateralized by securities held by the pledging financial institution, its trust department or agent in the Town's name.

Category 3 Includes deposits that are uninsured and uncollateralized.

	<u>Category</u>			<u>Total</u>	
	<u>1</u>	<u>2</u>	<u>3</u>	<u>Bank Balance</u>	<u>Carrying Value</u>
<u>Cash</u>					
Bank Deposits	<u>\$ 121,159</u>	<u>\$ -0-</u>	<u>\$ 363,443</u>	<u>\$ 484,602</u>	<u>\$ 557,966</u>

B. Investments

Investments made by the Town are summarized below. The investments that are represented by specific identifiable investment securities are classified as to credit risk into three categories as follows:

Category 1 Includes investments that are insured or registered, for which the securities are held by the Town or its agent in the Town's name.

Category 2 Includes uninsured and unregistered investments, for which the securities are held by the Town, broker, counter party's trust department or agent in the Town's name.

Category 3 Includes uninsured and unregistered investments, for which the securities are held by the broker, counter party, counter party's trust department, or agent, but not in the Town's name.

	<u>Category</u>			<u>Carrying Amount</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Certificates of Deposit	<u>\$19,525</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	\$ 19,525	\$ 19,525
Mutual Funds				9,076	161,163
New Hampshire Public Deposit Investment Pool				<u>285,685</u>	<u>286,220</u>
<u>Total Investments</u>				<u>\$ 314,286</u>	<u>\$ 466,908</u>

TOWN OF ALSTEAD, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1996

C. Property Taxes

The property tax year is from April 1 to March 31 and all property taxes are assessed on the inventory taken in April of that year. The net assessed valuation as of April 1, 1996, upon which the 1996 property tax levy was based was \$37,683,524.

The Town subscribes to the semi-annual method of tax collection as provided for by RSA 76:15-a. Under this method, tax bills are sent on or around June 1 and November 1 of each year, with interest accruing at a rate of 12% on bills outstanding for more than 30 days.

The June 1 billing is considered an estimate only and is one half of the previous year's tax billing. The remaining balance of taxes due is billed in the fall after the State Department of Revenue Administration has calculated and approved the Town's tax rate for the fiscal year.

In connection with the setting of the tax rate, Town Officials, with the approval of the New Hampshire Department of Revenue Administration, establish and raise through taxation an amount for abatements and refunds of property taxes, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any tax reserves at year end. The property taxes collected by the Town include taxes levied for the Fall Mountain Regional School District and Cheshire County, which are remitted to these governmental units as required by law. The ultimate responsibility for the collection of taxes rests with the Town.

The tax rate for the year ended December 31, 1996, was as follows:

Municipal Portion	\$ 13.66
School Tax Assessment	49.56
County Tax Assessment	<u>4.16</u>
Total	<u>\$ 67.38</u>

As prescribed by law, within 18 months of the date assessed, the Tax Collector places a lien on properties for all uncollected property taxes in the following year after taxes are due. The lien on these properties has priority over other liens and accrues interest at 18% per annum. If property is not redeemed within the 2-year redemption period, the property is tax-deeded to the Town.

During the current fiscal year, the Tax Collector on June 17 placed a lien for all uncollected 1995 property taxes.

Taxes receivable at December 31, 1996, are as follows:

<u>Property Taxes</u>	
Levy of 1996	\$ 385,573
<u>Unredeemed Taxes (under tax lien)</u>	
Levy of 1995	144,770
Levy of 1994	84,515
Prior Levies	5,181
Land Use Change Taxes	1,222
Yield Taxes	1,464
Less: Reserve for estimated uncollectible taxes	<u>(45,000)</u>
<u>Total Taxes Receivable</u>	<u>\$ 577,725</u>

TOWN OF ALSTEAD, NEW HAMPSHIRE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996

D. Other Receivables

Receivables as of December 31, 1996, are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>
<u>Receivables</u>			
Accounts	\$ 14,662	\$ 4,360	\$ 19,022
Intergovernmental	6,058		6,058
Allowance for Uncollectible Amounts	_____	(238)	(238)
<u>Net Total Receivables</u>	<u>\$ 20,720</u>	<u>\$ 4,122</u>	<u>\$ 24,842</u>

E. Interfund Receivables/Payables

Individual fund interfund receivable and payable balances at December 31, 1996 are as follows:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 8,766	\$ 14,734
<u>Special Revenue Fund</u>		
Transfer Station	5,734	
<u>Trust Fund</u>		
Expendable - Capital Reserve	9,000	8,766
<u>Totals</u>	<u>\$23,500</u>	<u>\$ 23,500</u>

NOTE 4 - LIABILITIES

A. Intergovernmental Payable

Payables due other governments at December 31, 1996 include:

<u>General Fund</u>	
Fall Mountain Regional School District	
Balance of 1996-97 Assessment	\$ 971,586
<u>Trust Funds</u>	
Nonexpendable - Town Trusts School Trusts in custody of Town Trustees	606
<u>Total Intergovernmental Payable</u>	<u>\$ 972,192</u>

TOWN OF ALSTEAD, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1996

B. Defined Benefit Pension Plan

Plan Description and Provisions

The New Hampshire Retirement System (System) is the administrator of a cost-sharing multiple-employer contributory pension plan and trust established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401 (a) and 501 (a) of the Internal Revenue Code. The plan is a contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time state employees, public school teachers and administrators, permanent firefighters and permanent police officers within the State of New Hampshire are eligible and required to participate in the System. Full-time employees of political subdivisions, including counties, municipalities and school districts, are also eligible to participate as a group if the governing body of the political subdivision has elected participation. The Alstead participates in the System and the payroll for employees covered by the System for the year ended December 31, 1996, was \$27,355; the Town's total payroll was \$234,108.

All full-time employees are eligible to participate in the System. The System is divided into two employee groups; **Group I** - teachers and all other employees except firefighters and police officers, and **Group II** - firefighters and police officers.

Group I - Members at age 60 qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest three years. The yearly pension amount is 1/60 or 1.667% of average final compensation (AFC), multiplied by years of creditable service. AFC is defined as the average of the three highest salary years, and for benefit calculation purposes only, the final year's salary can not exceed by more than 150% the higher of the previous year's salary or the salary for the highest year used in the calculation of AFC (not including the final year's salary). At age 65, the yearly pension amount is recalculated at 1/66 or 1.515% of AFC multiplied by years of creditable service. Members in service with 10 or more years creditable service who are between age 50 and 60 or members in service with at least 20 or more years of service, whose age plus service is equal to or greater than 70 are entitled to a retirement allowance with appropriate graduated reduction based on years of creditable service.

Group II - Members who are age 60, or members who are at least age 45 with at least 20 years creditable service can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years.

Members of both groups may qualify for vested deferred allowances, disability allowances, and death benefit allowances subject to meeting various eligibility requirements; benefits are based on AFC or earnable compensation and/or service.

The State of New Hampshire funds 35% of employer costs for police officers employed by the Town. The State does not participate in funding the employer cost of other Town employees.

TOWN OF ALSTEAD, NEW HAMPSHIRE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996

Description of Funding Policy

The System is financed by contributions from both the employees and the Town. By State statute, Group I employees are required to contribute 5% of earnable compensation. Group II employees are required to contribute 9.3% of gross earnings. The Town contributed 2.73% for police officers, 5.12% for firefighters and 3.39% for other employees, during the year ended December 31, 1996. The contribution requirement was as follows:

Town's Portion	\$ 747
Employees' Portion	<u>2,544</u>
Total	<u>\$ 3,291</u>

The amount shown as "pension benefit obligation" is based on a standardized measurement which reflects the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation at June 30, 1996, for the System as a whole, determined through an actuarial valuation performed as of June 30, 1995, projected to June 30, 1996, was \$2.419 billion. The System's net assets available for benefits on June 30, 1996, (valued at market) were \$2.564 billion. The System holds none of the Town's securities.

Trend Information

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is available and is presented in the System's June 30, 1996 annual financial report (the latest year available).

Deferred Compensation Plan - The Town offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all employees, permits the employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Plan assets are reported at fair market value.

The plan is administered by an independent company, and the Town remits all compensation deferred to this administrator for investment as requested by the participant employees. All compensation deferred and funded under the plan, all investments purchased and all income attributable thereto are solely the property and rights of the Town (until paid or made available to the employee or other beneficiary), subject only to the claims of the Town's general creditors. Participants' rights under the plan are equal to those of general creditors of the Town in an amount equal to the fair market value of the deferred account for each participant.

TOWN OF ALSTEAD, NEW HAMPSHIRE

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1996

It is the opinion of Management that the Town has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The Town believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

C. Long-Term Debt

The following is a summary of the Town's general long-term debt transactions for the fiscal year ended December 31, 1996:

	<u>General Obligation Debt Payable</u>	<u>Capital Leases Payable</u>	<u>Total</u>
<i>General Long-Term Debt Account Group</i>			
Balance, Beginning of Year	\$ 173,000	\$ 77,978	\$ 250,978
Retired	<u>(57,666)</u>	<u>(26,579)</u>	<u>(84,245)</u>
Balance, End of Year	<u>\$ 115,334</u>	<u>\$ 51,399</u>	<u>\$ 166,733</u>

Long-term debt payable at December 31, 1996, is comprised of the following individual issues:

<u>Description of Issue</u>	<u>Original Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate %</u>	<u>Outstanding at 12/31/96</u>
<u>General Long-Term Debt Account Group</u>					
<u>General Obligation Debt Payable</u>					
Fire Station Note	\$73,000	1995	1998	6.00	\$ 48,667
Gilsum Mine Road Note	\$100,000	1995	1998	6.00	<u>66,667</u>
					<u>\$ 115,334</u>
<u>Capital Leases Payable</u>					
Motor Grader	\$91,523	1994	1999	6.00	\$ 46,935
Tractor/Loader	\$21,000	1994	1997	6.75	<u>4,464</u>
					<u>\$ 51,399</u>
<u>Total General Long-Term Debt Account Group</u>					<u>\$ 166,733</u>

TOWN OF ALSTEAD, NEW HAMPSHIRE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996

Annual Requirements To Amortize Governmental Fund Debt

The annual requirements to amortize all general obligation debt outstanding as of December 31, 1996, including interest payments, are as follows:

Fiscal Year Ending <u>December 31.</u>	<u>Governmental Fund Debt</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1997	\$ 57,667	\$ 6,920	\$ 64,587
1998	<u>57,667</u>	<u>3,460</u>	<u>61,127</u>
Totals	<u>\$ 115,334</u>	<u>\$ 10,380</u>	<u>\$ 125,714</u>

Annual Requirements to Amortize Capital Leases

Fiscal Year Ending <u>December 31.</u>	<u>Capital Leases</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1997	\$ 19,207	\$ 3,118	\$ 22,325
1998	15,627	1,932	17,559
1999	<u>16,565</u>	<u>994</u>	<u>17,559</u>
Totals	<u>\$ 51,399</u>	<u>\$ 6,044</u>	<u>\$ 57,443</u>

All debt is general obligation debt of the Town, which is backed by its full faith and credit.

All lease-purchase agreements contain non-appropriation funding clauses whereby, in the event no funds or insufficient funds are appropriated by the Town, the lease shall terminate without penalty or expense to the Town.

NOTE 5 - FUND EQUITY

A. Reservations of Fund Balances

Reserve for Encumbrances

Funds encumbered at year end were as follows:

General Fund	<u>\$ 15,678</u>
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TOWN OF ALSTEAD, NEW HAMPSHIRE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996

Reserve for Special Purposes

In the Trust and Agency Funds, the reserve for special purposes represents the unspent balance of the Town's Trust Funds which may be spent for the purposes specified as follows:

<u>Nonexpendable Trust Funds</u> (Income Balances)		
Warren Monument and School	\$ 50	
Cemetery	<u>36,800</u>	
<u>Total Nonexpendable Trust Funds</u>		\$ 36,850
<u>Capital Reserve Funds</u>		
Highway Equipment	\$ 5,297	
Police	4,272	
Fire	4,272	
Ambulance	4,272	
Acquisition of Park & Conservation Land	4,000	
Town Office	<u>81,110</u>	
<u>Total Capital Reserve Funds</u>		103,223
<u>Other Expendable Town Trusts</u>		
Maybelle H. Still Memorial - Town History	\$ 33,594	
Lufkin Memorial - Historical Society	<u>8,191</u>	
<u>Total Other Expendable Town Trusts</u>		<u>41,785</u>
<u>Total</u>		<u>\$ 181,858</u>

Reserved for Endowments

The reserved for endowments at December 31, 1996 represents the principal amount of all Nonexpendable Trust Funds which is restricted either by law or by terms of individual bequests, in that only income earned may be expended. The principal balances of the Town's Nonexpendable Trust Funds at December 31, 1996 are detailed as follows:

<u>Purpose</u>	<u>Principal</u>
Warren Monument and School	\$ 5,262
Kimball Library	2,465
Carpenter Library	500
C. F. Warren Library	5,650
Cemetery	87,542
Wells and Smith Cemetery and School	510
Whitton Endowment Library	<u>13,931</u>
<u>Total</u>	<u>\$ 115,860</u>

TOWN OF ALSTEAD, NEW HAMPSHIRE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996

B. Unreserved Fund Balances

Designated for Special Purposes

The \$52,470 designated for special purposes, representing Special Revenue Fund balances which management intends to use in the subsequent years, is as follows:

Special Revenue Funds

Vilas Pool	\$ 9,133
Shedd Porter Memorial Library	22,064
Transfer Station	6,038
Arch Pond Committee	11,890
Conservation Commission	<u>3,345</u>

<u>Total</u>	<u>\$ 52,470</u>
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NOTE 6 - SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

A. Litigation

There are various claims and suits pending against the Town which arise in the normal course of the Town's activities. In the opinion of management, the ultimate disposition of these various claims and suits will not have a material effect on the financial position of the Town.

B. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures which may be disallowed by the grantor cannot be determined at this time although the Town expects such amounts, if any, to be immaterial.

NOTE 7 - TRUST FUNDS

On January 3, 1985, the Bellows Falls Trust Company (now Chittenden Bank) was appointed Successor Trustee of the Charles N. Vilas Trust, to act in place and stead of Citibank, N.A., and United States Trust Company. The market value of the trusts as reported by the bank at December 31, 1996 is \$2,239,611. The reports of the Chittenden Bank were not examined by Plodzick & Sanderson, Professional Association.

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS

SCHEDULE A-1
TOWN OF ALSTEAD, NEW HAMPSHIRE
General Fund
Statement of Estimated and Actual Revenues
For the Fiscal Year Ended December 31, 1996

REVENUES	Estimated	Actual	Over (Under) Budget
<u>Taxes</u>			
Property	\$ 2,504,902	\$ 2,529,661	\$ 24,759
Land Use Change	2,570	4,445	1,875
Yield	20,400	19,531	(869)
Interest and Penalties on Taxes	50,000	79,816	29,816
Total Taxes	<u>2,577,872</u>	<u>2,633,453</u>	<u>55,581</u>
<u>Licenses and Permits</u>			
Motor Vehicle Permit Fees	140,000	164,595	24,595
Other Licenses, Permits and Fees	<u>3,000</u>	<u>4,878</u>	<u>1,878</u>
Total Licenses and Permits	<u>143,000</u>	<u>169,473</u>	<u>26,473</u>
<u>Intergovernmental Revenues</u>			
<u>State</u>			
Shared Revenue	71,333	71,333	
Highway Block Grant	57,648	57,648	
State and Federal Forest Land Reimbursement	4	4	
Other Reimbursements		6,058	6,058
<u>Federal</u>			
Emergency Management Assistance	<u>37,799</u>	<u>37,799</u>	
Total Intergovernmental Revenues	<u>166,784</u>	<u>172,842</u>	<u>6,058</u>
<u>Charges For Services</u>			
Income From Departments	<u>6,000</u>	<u>2,237</u>	<u>(3,763)</u>
<u>Miscellaneous Revenues</u>			
Interest on Investments	5,000	4,843	(157)
Rent of Property	3,500	3,615	115
Insurance Dividends and Reimbursements		2,388	2,388
Other	<u>20,000</u>	<u>48,917</u>	<u>28,917</u>
Total Miscellaneous Revenues	<u>28,500</u>	<u>59,763</u>	<u>31,263</u>
<u>Other Financing Sources</u>			
<u>Operating Transfers In</u>			
<u>Interfund Transfers</u>			
Capital Reserve Funds	<u>8,970</u>	<u>8,766</u>	<u>(204)</u>
Total Revenues and Other Financing Sources	2,931,126	<u>\$ 3,046,534</u>	<u>\$ 115,408</u>
<u>Unreserved Fund Balance Used To Reduce Tax Rate</u>	<u>45,000</u>		
<u>Total Revenues, Other Financing Sources and Use of Fund Balance</u>	<u>\$ 2,976,126</u>		

The notes to financial statements are an integral part of this statement.

SCHEDULE A-2
TOWN OF ALSTEAD, NEW HAMPSHIRE
General Fund
Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended December 31, 1996

	Encumbered From 1995	Appropriations 1996	Expenditures Net of Refunds	Encumbered To 1997	(Over) Under Budget
Current					
General Government					
Executive	\$	\$ 37,250	\$ 34,688	\$	\$ 2,562
Election, Registration, and Vital Statistics		27,850	31,552		(3,702)
Financial Administration		33,250	24,629		8,621
Legal Expenses		15,000	9,750		5,250
Personnel Administration		48,800	45,395		3,405
Planning and Zoning	5,000	4,750	5,259	5,000	(509)
General Government Buildings		35,800	27,638		8,162
Cemeteries		4,700	474		4,226
Insurance, not otherwise allocated		41,000	41,589		(589)
Advertising and Regional Associations		2,500	613		1,887
Total General Government	5,000	250,900	221,587	5,000	29,313
Public Safety					
Police Department		48,180	46,766		1,414
Ambulance		15,000	14,567		433
Fire Department		30,000	29,151		849
Emergency Management		50			50
Other Public Safety		750	397		353
Total Public Safety		93,980	90,881		3,099
Highways and Streets					
Highways and Streets		288,500	297,524		(9,024)
Street Lighting		7,500	8,931		(1,431)
Other Highways and Streets			30,000		(30,000)
Total Highways and Streets		296,000	336,455		(40,455)
Sanitation					
Administration		21,050	20,776		274
Solid Waste Collection		39,950	34,508		5,442
Total Sanitation		61,000	55,284		5,716
Health					
Administration		1,200	1,193		7
Animal Control		500	349		151
Health Agencies and Hospitals		12,120	10,366		1,754
Total Health		13,820	11,908		1,912
Welfare					
Administration			29		(29)
Direct Assistance		8,000	3,201		4,799
Total Welfare		8,000	3,230		4,770
Culture and Recreation					
Parks and Recreation		5,500	1,321		4,179
Patriotic Purposes		200	200		
Other Culture and Recreation		500	500		
Total Culture and Recreation		6,200	2,021		4,179
Conservation		225	190		35

SCHEDULE A-2 (Continued)
TOWN OF ALSTEAD, NEW HAMPSHIRE
General Fund
Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended December 31, 1996

	Encumbered From 1995	Appropriations 1996	Expenditures Net of Refunds	Encumbered To 1997	(Over) Under Budget
<u>Debt Service</u>					
Principal of Long-Term Debt		57,666	57,667		(1)
Interest Expense - Long-Term Debt		10,380	10,437		(57)
Interest Expense - Tax Anticipation Notes		7,500	9,943		(2,443)
Capital Leases		<u>31,463</u>	<u>31,463</u>		
Total Debt Service		<u>107,009</u>	<u>109,510</u>		<u>(2,501)</u>
<u>Capital Outlay</u>					
Gilsum Mine Road Paving	61,918		70,864		(8,946)
Cemetery-Gates and Fences		7,800	7,982		(182)
Fire Department Equipment		5,000	5,941		(941)
Municipal Building Repairs	17,008	25,000	31,330	10,678	
Town Office Study		1,000	164		836
Vilas Pool Bridge		12,970	12,620		350
Millot Green		<u>2,500</u>	<u>2,686</u>		<u>(186)</u>
Total Capital Outlay	<u>78,926</u>	<u>54,270</u>	<u>131,587</u>	<u>10,678</u>	<u>(9,069)</u>
<u>Intergovernmental</u>					
School District Assessment		1,907,286	1,907,286		
County Tax Assessment		<u>158,636</u>	<u>158,636</u>		
Total Intergovernmental		<u>2,065,922</u>	<u>2,065,922</u>		
<u>Other Financing Uses</u>					
<u>Operating Transfers Out</u>					
<u>Interfund Transfers</u>					
Special Revenue Funds		9,000	8,500		500
Capital Reserve Funds		9,000	9,000		
Trust and Agency Funds		<u>800</u>			<u>800</u>
Total Operating Transfers Out		<u>18,800</u>	<u>17,500</u>		<u>1,300</u>
<u>Total Appropriations</u>					
<u>Expenditures and Encumbrances</u>	<u>\$ 83,926</u>	<u>\$ 2,976,126</u>	<u>\$ 3,046,075</u>	<u>\$ 15,678</u>	<u>\$ (1,701)</u>

The notes to financial statements are an integral part of this statement.

SCHEDULE A-3
 TOWN OF ALSTEAD, NEW HAMPSHIRE
 General Fund
 Statement of Changes in Unreserved - Undesignated Fund Balance
 For the Fiscal Year Ended December 31, 1996

<u>Unreserved - Undesignated</u>		
<u>Fund Balance - January 1</u>	\$ 72,046	
 <u>Deduction</u>		
Unreserved Fund Balance Used		
To Reduce 1996 Tax Rate	<u>45,000</u>	
		\$ 27,046
 <u>Additions</u>		
<u>1996 Budget Summary</u>		
Revenue Surplus (Deficit) (Schedule A-1)	\$ 115,408	
(Overdraft) of Appropriations (Schedule A-2)	<u>(1,701)</u>	
1996 Budget Surplus		<u>113,707</u>
 <u>Unreserved - Undesignated</u>		
<u>Fund Balance - December 31</u>		<u>\$ 140,753</u>

The notes to financial statements are an integral part of this statement.

SCHEDULE B-1
TOWN OF ALSTEAD, NEW HAMPSHIRE
Special Revenue Funds
Combining Balance Sheet
December 31, 1996

ASSETS	Vilas Pool	Shedd Porter Memorial Library	Transfer Station	Arch Pond Committee	Conservation Commission	Total
Cash and Equivalents	\$ 5,315	\$ 11,343	\$	\$ 3,086	\$ 3,345	\$ 23,089
Investments		10,721		8,804		19,525
<u>Receivables (Net of Allowances For Uncollectibles)</u>						
Accounts	3,818		304			4,122
Interfund Receivable			<u>5,734</u>			<u>5,734</u>
 TOTAL ASSETS	 <u>\$ 9,133</u>	 <u>\$ 22,064</u>	 <u>\$ 6,038</u>	 <u>\$ 11,890</u>	 <u>\$ 3,345</u>	 <u>\$ 52,470</u>
 <u>FUND BALANCES</u>						
 <u>Unreserved</u>						
Designated Of						
Special Purposes	<u>\$ 9,133</u>	<u>\$ 22,064</u>	<u>\$ 6,038</u>	<u>\$ 11,890</u>	<u>\$ 3,345</u>	<u>\$ 52,470</u>

The notes to financial statements are an integral part of this statement.

SCHEDULE B-2
TOWN OF ALSTEAD, NEW HAMPSHIRE
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended December 31, 1996

	Vilas Pool	Shedd Porter Memorial Library	Transfer Station	Arch Pond Committee	Conservation Commission	Total
<u>Revenues</u>						
Charges for Services	\$	\$	\$ 4,565	\$	\$	\$ 4,564
Miscellaneous	13,192	8,655		721	86	22,654
<u>Other Financing Sources</u>						
Operating Transfers In	_____	9,632	_____	_____	_____	9,632
<u>Total Revenues and Other Financing Sources</u>	<u>13,192</u>	<u>18,287</u>	<u>4,564</u>	<u>721</u>	<u>86</u>	<u>36,850</u>
<u>Expenditures</u>						
<u>Current</u>						
Sanitation			6,236			6,236
Culture and Recreation	13,029	19,132	_____	210	_____	32,371
<u>Total Expenditures</u>	<u>13,029</u>	<u>19,132</u>	<u>6,236</u>	<u>210</u>	<u>_____</u>	<u>38,607</u>
<u>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures</u>	163	(845)	(1,672)	511	86	(1,757)
<u>Fund Balances - January 1</u>	<u>8,970</u>	<u>22,909</u>	<u>7,710</u>	<u>11,379</u>	<u>3,259</u>	<u>54,227</u>
<u>Fund Balances - December 31</u>	<u>\$ 9,133</u>	<u>\$ 22,064</u>	<u>\$ 6,038</u>	<u>\$ 11,890</u>	<u>\$ 3,345</u>	<u>\$ 52,470</u>

The notes to financial statements are an integral part of this statement.

SCHEDULE B-3
TOWN OF ALSTEAD, NEW HAMPSHIRE
Special Revenue Fund - Vilas Pool
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended December 31, 1996

Revenues

Miscellaneous

Vilas Trust	\$ 12,533
Interest Income	142
Donations	<u>517</u>

Total Revenues

\$ 13,192

Expenditures

Current

Culture and Recreation

Salaries and Benefits	\$ 6,587
Other Administrative Costs	944
Other	<u>5,498</u>

Total Expenditures

13,029

Excess of Revenues Over Expenditures

\$ 163

Fund Balance - January 1

8,970

Fund Balance - December 31

\$ 9,133

The notes to financial statements are an integral part of this statement.

SCHEDULE B-4
TOWN OF ALSTEAD, NEW HAMPSHIRE
Special Revenue Fund - Arch Pond Committee
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended December 31, 1996

<u>Revenues</u>	
<u>Miscellaneous</u>	
Interest Income	\$ 721
 <u>Expenditures</u>	
<u>Current</u>	
Culture and Recreation	
Other	<u>210</u>
 <u>Excess of Revenues Over Expenditures</u>	 511
 <u>Fund Balance - January 1</u>	 <u>11,379</u>
 <u>Fund Balance - December 31</u>	 <u>\$ 11,890</u>

The notes to financial statements are an integral part of this statement.

SCHEDULE B-5
TOWN OF ALSTEAD, NEW HAMPSHIRE
Special Revenue Fund - Shedd Porter Memorial Library
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended December 31, 1996

Revenues

Miscellaneous

Interest Income	\$ 745
Shedd Fund	5,922
Other	1,988

Other Financing Sources

Operating Transfers In

General Fund	8,500
Trust Funds	<u>1,132</u>

Total Revenues and Other Financing Sources

\$ 18,287

Expenditures

Current

Culture and Recreation

Salaries and Benefits	\$ 7,503
Administrative Costs	784
Books, Periodicals and Programs	5,763
Operations and Maintenance of Facilities	<u>5,082</u>

Total Expenditures

19,132

(Deficiency) of Revenues and

Other Financing Sources

(Under) Expenditures

\$ (845)

Fund Balance - January 1

22,909

Fund Balance - December 31

\$ 22,064

The notes to financial statements are an integral part of this statement.

*SCHEDULE B-6
TOWN OF ALSTEAD, NEW HAMPSHIRE
Special Revenue Fund - Conservation Commission
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended December 31, 1996*

Revenues

Miscellaneous

Interest Income

\$ 86

Fund Balance - January 1

3,259

Fund Balance - December 31

\$ 3,345

The notes to financial statements are an integral part of this statement.

SCHEDULE B-7
TOWN OF ALSTEAD, NEW HAMPSHIRE
Special Revenue Fund - Transfer Station
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended December 31, 1996

Revenues

Charges For Services

User Charges

\$ 4,564

Expenditures

Current

Sanitation

Wages and Employee Benefits

\$ 2,500

Vehicle Expense

3,000

General and Administrative

736

Total Expenditures

6,236

(Deficiency) of Revenues

(Under) Expenditures

\$ (1,672)

Fund Balance - January 1

7,710

Fund Balance - December 31

\$ 6,038

The notes to financial statements are an integral part of this statement.

SCHEDULE C-1
TOWN OF ALSTEAD, NEW HAMPSHIRE
Trust Funds
Combining Balance Sheet
December 31, 1996

ASSETS	Trust Funds			Total
	Expendable	Capital	Nonexpendable	
	Town	Reserve	Town	
Cash and Equivalents	\$	\$	\$ 3,329	\$ 3,329
Investments	41,785	102,989	149,987	294,761
Interfund Receivable		9,000		9,000
TOTAL ASSETS	<u>\$ 41,785</u>	<u>\$ 111,989</u>	<u>\$ 153,316</u>	<u>\$ 307,090</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Intergovernmental Payable	\$	\$	\$ 606	\$ 606
Interfund Payable		8,766		8,766
Total Liabilities		8,766	606	9,372
<u>Fund Balances</u>				
Reserved For Endowments			115,860	115,860
Reserved For Special Purposes	41,785	103,223	36,850	181,858
Total Fund Balances	41,785	103,223	152,710	297,718
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 41,785</u>	<u>\$ 111,989</u>	<u>\$ 153,316</u>	<u>\$ 307,090</u>

The notes to financial statements are an integral part of this statement.

SCHEDULE C-2
TOWN OF ALSTEAD, NEW HAMPSHIRE
Fiduciary Fund Type
Expendable Trust Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended December 31, 1996

	<u>Town</u>	<u>Capital Reserve</u>	<u>Total</u>
<u>Revenues</u>			
Interest and Dividend Income	\$ 3,317	\$ 4,995	\$ 8,312
<u>Other Financing Sources</u>			
Operating Transfers In	<u> </u>	<u>9,000</u>	<u>9,000</u>
<u>Total Revenues and Other Financing Sources</u>	<u>3,317</u>	<u>13,995</u>	<u>17,312</u>
<u>Expenditures</u>			
<u>Current</u>			
General Government	653		653
<u>Other Financing Uses</u>			
Operating Transfers Out	<u> </u>	<u>8,766</u>	<u>8,766</u>
<u>Total Expenditures and Other Financing Uses</u>	<u>653</u>	<u>8,766</u>	<u>9,419</u>
<u>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</u>	2,664	5,229	7,893
<u>Fund Balances - January 1</u>	<u>39,121</u>	<u>97,994</u>	<u>137,115</u>
<u>Fund Balances - December 31</u>	<u>\$ 41,785</u>	<u>\$ 103,223</u>	<u>\$ 145,008</u>

The notes to financial statements are an integral part of this statement.

SUPPLEMENTAL SCHEDULES

SCHEDULE I
TOWN OF ALSTEAD, NEW HAMPSHIRE
Summary of Town Clerk's Account
For the Fiscal Year Ended December 31, 1996

<u>Motor Vehicle Permits Issued</u>	\$ 164,595
<u>Dog Licenses and Penalties</u>	2,579
<u>All Other Collections</u>	<u>2,269</u>
<u>Remittances to Treasurer</u>	<u>\$ 169,443</u>

SCHEDULE II
TOWN OF ALSTEAD, NEW HAMPSHIRE
Trust Funds
Summary of Principal and Income - Cash Basis
For the Fiscal Year Ended December 31, 1996

	Principal			Balance December 31, 1996
	Balance January 1, 1996	Additions	Withdrawals	
<u>Cemetery - Perpetual Care</u>	<u>\$ 87,542</u>	<u>\$</u>	<u>\$</u>	<u>\$ 87,542</u>
<u>Library Funds</u>				
Kimball Fund	2,465			2,465
Carpenter Fund	500			500
C. F. Warren Fund	5,650			5,650
Whitton Endowment Fund	<u>13,738</u>	<u>200</u>	<u>7</u>	<u>13,931</u>
 Total Library Funds	 <u>22,353</u>	 <u>200</u>	 <u>7</u>	 <u>22,546</u>
<u>School and Other Funds</u>				
Warren Monument and School Fund	5,252			5,262
Kingsbury School Fund	606			606
Wells and Smith Cemetery and School Funds	510			510
Maybelle H. Still Memorial Fund - Town History	13,715			13,715
Lufkin Memorial Fund - Historical Society	<u>7,500</u>	<u></u>	<u></u>	<u>7,500</u>
 Total School and Other Funds	 <u>27,593</u>	 <u></u>	 <u></u>	 <u>27,593</u>
<u>Capital Reserve Funds</u>	<u>89,450</u>	<u></u>	<u></u>	<u>89,450</u>
 Totals	 <u>\$ 226,938</u>	 <u>\$ 200</u>	 <u>\$ 7</u>	 <u>\$ 227,131</u>

Balance January 1, 1996	Income		Balance December 31, 1996	Balance of Principal and Income December 31, 1996
	Additions	Withdrawals		
<u>\$ 37,247</u>	<u>\$ 23,636</u>	<u>\$ 24,083</u>	<u>\$ 36,800</u>	<u>\$ 124,342</u>
	125	125		2,465
	26	26		500
	286	286		5,650
<u>113</u>	<u>583</u>	<u>696</u>	<u> </u>	<u>13,931</u>
<u>113</u>	<u>1,020</u>	<u>1,133</u>	<u> </u>	<u>22,546</u>
56	267	273	50	5,312
	30	30		606
	26	26		510
17,610	2,922	653	19,879	33,594
<u>296</u>	<u>395</u>	<u> </u>	<u>691</u>	<u>8,191</u>
<u>17,962</u>	<u>3,640</u>	<u>982</u>	<u>20,620</u>	<u>48,213</u>
<u>8,544</u>	<u>4,995</u>	<u> </u>	<u>13,539</u>	<u>102,989</u>
<u>\$ 63,866</u>	<u>\$ 33,291</u>	<u>\$ 26,198</u>	<u>\$ 70,959</u>	<u>\$ 298,090</u>

ROAD AGENT REPORT

The town crew finished installing underdrain and drainage stone on the special article section of the Gilsum Mine Road. We continued work to complete the fire hydrant across from Ben Molesky's converting the mine shaft to a water supply for that part of East Alstead.

Once again I would like to thank Ben Molesky for use of his property for equipment and material storage.

Frank Whitcomb was hired to recycle the old pavement, gravel and compact an additional amount of gravel, and then pave a base coat of hot mix on last 6/10 of a mile on the Gilsum Road. Shoulder gravel was added late in the fall. Also we had FWW shim and overlay another 4800 feet continuing toward Rt. 123 to a point where I feel should be recycled and gravel added before money is put into hot top over that section.

I hope that in the Selectmens report there will be an explanation about the Rogers Road extension which I have had no control over. The Selectmen decided to sub-contract this project and all bills for the project were processed through their office. I recommend that the one section of the road not in use be discontinued and that the turn-a-round be deeded to the town. Part of my over-run is the \$30,000 used for this project.

Sorry to say that the budget was also over an additional \$10,000. This was part of the FEMA project for the seven damaged areas from the fall floods of 1995. Not all of the eligible work has been completed, like wise all the funds have not been spent. The town has until July 3, 1997 to complete the work.

Forms filled out properly are necessary to receive the Funds. Betty Woodell was experienced in completing these forms from previous incidents. She assisted in completing these forms and I appreciated her help.

As road agent I am asking for \$70,000 or less for another new truck and sander to keep up with back roads, rock raking and general maintenance. The truck I am asking for would be a 4x4 25000 GVW class with a new sander-with big truck type components.

After 26 years of using the 1969 F950 4x4, I hate to see it sold, but parts are hard to get and it is tired. I think we should sell the F950 and parts truck F850 (1967) and F450 to help defray cost of the new truck.

We now have to maintain year-round the Newell Pond road from Bob Putnam Sr. to the Marlow town line. Some funds were spent on widening this section. More work is needed to ease the maintenance of the road.

FEMA Funds allowed for replacement of the culvert on North Road just below the West Cemetery. The special article for this road will complete the area of the culvert has the gravelled area will have settled and the road is in need of further work. The article to recycle and repave from Fuller Machine to the junction of North road and Corbin I feel is needed, as questioned about additional gravel has been taken into consideration.

A request to work with the fire department and the East Alstead church to pave their parking lots has beendiscussed. The work would be done the same time as the North road project. Doing the 3 projects at one time-would save everyone money because of the fact of moving equipment to a job site. Complicated! yes, but I am willing to wok with all involved.

Roads were graveled, some new culverts replaced here and there. Numerous projects - space in town report limited.

Article to do with paving of highway barn yard is to do with correcting elevation of yard and make for better condition of steep drive. Several near mishaps have happened on this hill. 110,000 lbs. sliding out into the state road in front of on coming traffic to my mind warrants this article.

Thanking everyone who assisted the Highway Department in any way.

Respectfully submitted.

Ken Winham

SHEDD PORTER MEMORIAL LIBRARY

Alstead, New Hampshire 03602

Librarian's 1996 Report

A total circulation of 14,275 is divided up among the following categories:

Adult Fiction	4,487
Adult Non-Fiction	1,260
Junior Books	8,033
Magazines, Tapes	495
	<u>14,275</u>

We welcomed 56 new members to the library this year. We had another successful book sale in August. Thanks to Pam and Sarah Allen, Isobel Madigan, and Bonnie Phillips for helping me set up the book sale.

"Go for the Gold with Books" was our theme for this summer's reading program. The Friends of the Library helped purchase the supplies for the different crafts that were available on Wednesday afternoons. Thanks to Larry Holland (juggling), Lark Leonard (plaited straw ornaments), and Almut Yskovleff (pottery) for making craft days so much fun. Thanks also to our readers for story time: Pam and Sarah Allen, Deborah Guerriere, Sylvia Holland, Jane Hutton, Helen Koss, Suzette Langlois, and Lynn Phillips. A party was held in August and all those who participated received certificates, books, and bookmarks. Those children who achieved the goal of reading 25 books also received gold medals made by Lorelei Diehl. Thanks to Marie King and all the other Friends for their continued support.

Many thanks to Mrs. Lark Leonard for coordinating library visits by classes from Alstead and Langdon. Grades 2, 3, 4, and 5 from Alstead and grades 1, 2, 3, and 4 from Langdon visit the library every two weeks.

The continuing financial help received from Mrs. Lora Whitton of Sarasota, Florida, Miss Catherine MacDonald of the Marquis George MacDonald of New York, and generous memorial donations from Mr. Frank Coruso of Cos Cob, Connecticut enabled us to buy many beautiful non-fiction books. Thanks also to the Lufkin Family, Dr. and Mrs. Lawrence, Jill and Charley Rainesault, and the Maltby Family of New York City for their donations this year.

Thanks to Peggy Fullam and Lark Leonard, my two assistants for all their help. Thanks also to the Trustees and the people of Alstead and Langdon for their continued support. Come and visit the library. We now have large print books from the state library.

Sincerely,

Julia Cunniff
Librarian

ALSTEAD CONSERVATION COMMISSION

During 1996 the Conservation Commission has been discussing many ways to improve the appearance of our town. A mini-park by the river, plantings, a Spring clean-up and other projects which would give a sense of pride to residents and that visitors would feel that the town is a special place.

In December we promoted an environmental lecture by Maude Cadot at the library and the attendance was excellent. Last fall the Log Cabin road was threatened by a tree cut, so abutters were notified and a petition was circulated to designate the road as "scenic". A warrant has been placed on the 1997 ballot. On Earth Day (April 22) we are planning a Spring clean-up for village streets and hope to involve school children and boy scouts. Any citizen is encouraged to participate.

We meet on the first Thursday of the month at the Town Hall and welcome any resident to come to a meeting to participate or to talk of a particular concern.

Respectfully submitted,

Howard Weeks

Police Department Report

This year, again, saw another busy year for the Police Department. We handled almost 400 calls for service, which placed us 14th in all the Town's in Cheshire County, in the number of calls. These included noise complaints to animal control calls. Of that number, 61 resulted in criminal cases. Criminal Mischief, Theft, Assault, and Burglary cases were the ones seen mostly. Of the total, 43 cases have been cleared, and several more have Court action still pending. Juvenile cases accounted for 12 of the total. These mostly being Assault's, Criminal Trespass, Burglary, and Truancy.

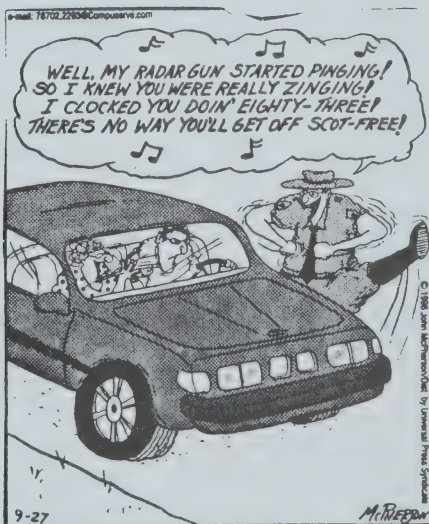
In March, we investigated the assault of a female resident, who was struck on the head, by a beer bottle, which required 14 stitches, to close. The perpetrator is currently serving a sentence to prison. In June, the Alstead Village Store was burglarized. It now appears that this crime was committed by a professional ring, which was operating in the area, and was linked to several other burglaries in the area.

Again, this year, the Department received the "Golden Circle" award, which is co-sponsored by the State Department of Education, and the NH Partners in Education. A Kid-ID Program, Drug Awareness Program, and a Bicycle Safety Program were done in the schools, by the Department. Another Drug Awareness Program was done for the parents, this being done in conjunction with Mr. Fields, who teaches health at Vilas.

We would like to take the opportunity to thank all of the surrounding agencies for their continued support.

Respectfully Submitted,
Erwin W. Ward

CHIEF



To soften their public image, many states
have introduced singing troopers.

Alstead Fire Department

BOX 246, ALSTEAD, NEW HAMPSHIRE 03602

ANNUAL REPORT FOR 1996

The Alstead Fire Department responded to:

- 15 Mutual Aid Calls
- 10 Car Accidents
- 7 Chimney Fires
- 5 Alarm Investigations
- 4 Reported Structure Fires
- 3 Carbon Monoxide Alarms
- 2 Public Assists
- 1 Camper Fire
- 1 LP Gas Investigation
- 12 Meetings
- 8 Drills
- 1 Non Permit Burn
- 7 Miscellaneous Calls

These calls added up to more than 1000 man hours plus many other hours put in on training, radio checks and different committees.

We certainly appreciate the new station in East Alstead. Having the room to pack hose onto the fire truck with the doors closed in winter saves on heating oil and easier on us firefighters. Also makes maintenance easier.

Some people are still asking why we needed a new station. As has been explained before, when another town comes in to cover our station with their fire truck it would not fit in the station and be able to close the doors. These trucks carry water and have a water pump and piping. Two - three - four hours outside in winter could be disastrous to any fire truck. We had no running water, very little room to work on the trucks, it was very expensive to heat and was falling down around our ears. It was about to be condemned.

We have not had a open house yet because we had a few things we wanted to take care of first. We are hoping to have open house the middle to the last part of May. Please come and help support the hard work and time put into putting this on.

We need to replace the East Alstead fire truck. I know that taxes are high and we all have tightened our belts the last few years, but it is very discouraging when you have constant problems with a fire truck. It has been to many garages over the years to no avail. The new truck would be a diesel, would carry more water and pump 4 inch hose to capacity. The last pumper we bought will be 10 years old next year. The truck we wish to replace will be 23years old. For a good response we need your support on this article.

Alstead Fire Department

BOX 246, ALSTEAD, NEW HAMPSHIRE 03602

ANNUAL REPORT CONTINUED

The training and commitment needed to keep a good compliment of firefighters is very time consuming making it hard to find the time to even think about joining a fire department. At this time we are putting together a program that will allow 16 and 17 year olds to join the department as Junior Firefighters. There will be very strict rules in place that will ensure their safety. Hopefully this will eventually help fill our roster.

At this time I wish to thank my officers and firefighters for their dedication and commitment this past year.
Thanks again and keep up the good work.

Remember for emergency calls - call 911 or 352-1100.

Respectfully Submitted

Warren Campbell
Fire Chief



STATE OF NEW HAMPSHIRE
DEPARTMENT of RESOURCES and ECONOMIC DEVELOPMENT
DIVISION of FORESTS and LANDS

172 Pembroke Road P.O. Box 1856 Concord, New Hampshire 03302-1856

ROBB R. THOMSON
Commissioner

603-271-2214
FAX: 603-271-2629

JOHN E. SARGENT
Director

REPORT OF TOWN FOREST FIRE WARDEN AND STATE FOREST
RANGER

To aid your Forest Fire Warden, Fire Department and State Forest Ranger, contact your local Warden or Fire Department to find out if a permit is required before doing any open burning. Violations of RSA 227-L:17, the fire permit law and the other burning laws of the State of New Hampshire are misdemeanors punishable by fines of up to \$2,000 and/or a year in jail. Violators are also liable for all fire suppression costs.

There are ten Forest Rangers who work for the N.H. Division of Forests and Lands, Forest Protection Bureau. State Forest Rangers are available to assist communities with forest fire suppression, prevention and training programs as well as the enforcement of forest fire and timber harvest laws. If you have any questions regarding forest fire or timber harvest laws please call our office at 271-2217.

The State of New Hampshire operates 15 fire towers, 2 mobile patrols and 3 contract aircraft patrols. This early detection and reports from citizens aid in the quick response from local fire departments.

1996 FIRE STATISTICS

(Cost Shared)

FIRES REPORTED BY COUNTY

Belknap	06
Carroll	07
Cheshire	13
Coos	10
Grafton	12
Hillsborough	19
Merrimack	14
Rockingham	15
Strafford	05
Sullivan	06

TOTAL FIRES 107

CAUSES OF FIRES REPORTED

Smoking	05
Debris Burning	34
Campfire	16
Power Line	04
Railroad	02
Equipment Use	01
Lightning	02
Children	22
OHRV	01
Miscellaneous	20

"REMEMBER, ONLY YOU CAN PREVENT FOREST FIRES!"

Robert B. Stewart
Forest Ranger



Warren Campbell
Forest Fire Warden

Forest Protection (603) 271-2217
Forest Management (603) 271-3456

Land Management (603) 271-3456
Information & Planning (603) 271-3457

TDD ACCESS: RELAY NH 1-800-735-2964 recycled paper

DIVISION OF FORESTS AND LANDS 603-271-2214

VILAS POOL REPORT

This was an interesting summer for Vilas Pool. The large build-up of silt from the winter storms prevented us from cleaning the pool and opening it for swimming. We are hoping to resolve the problem this spring so that swimming can be re-instituted this year.

Two co-managers, Steve Donahue and Amy Holbrook, did a fine job of providing activities and making sure the grounds were maintained. The committee thanks them for their efforts and wishes them luck in their future endeavors.

I am sure by now many residents have noticed the new paint on the bridge leading to the pavillion. It is 90% completed and will be finished in the spring. This was quite an extensive undertaking. We hope you agree with us that it looks just beautiful and enhances the whole area. The pool committee wishes to thank the voters of Alstead for the appropriations needed to complete this work.

Our committee has grown. Hopefully, the new members will bring with them energy and ideas that will help Vilas Pool continue to be a vital part of the town.

So plan a reunion. Plan a reception. Put together a picnic or just take a stroll up to the pool. We guarantee you'll enjoy it.

Respectfully submitted
Vilas Pool Committee

Town of Alstead Building Committee Report

The Alstead Building Committee was formed after the 1996 Town Meeting. Requests were sent to numerous community residents, and the committee was formed of the following: Bruce Bellows, Richard Pelletier, Erwin Ward, Bernie Cooper, David Peltier, Hugh Gendron, Gary Gendron and Rod Thompson.

The Committee was very active, meeting numerous times during the year. Finding an ideal location for a town office building within the town proved to be an extremely hard task. During the year, we looked at several possibilities.

One of these was the former Masonic Block lot which is located by the bridge, near the entrance to Millot Green. This was dismissed due to lack of space for the type of building necessary. We then looked at the old hotel building. This would have provided ample space for all town functions, but was also dismissed due to the high initial cost, and the complete renovation which would have been required.

The existing town hall, fire station complex was also discussed, but due to space requirements, and the lack of parking facilities, this was also dismissed. Another site proposed was the Kmiec property, located on River Street. This 14 acre site would have provided space for ball fields, walking paths, a town building and other activities in the future, however, the committee found the property not to be available at this time.

The site finally chosen was the "Spahr" building, located on Mechanic Street across from the Citgo Station. This site is centrally located and would provide an ample building location with plenty of parking. At the present time, this appears to be the only site available which will meet the needs of the town in the future.

At the start of this project, questionnaires were sent to all departments, and groups requiring space in the town office/hall building. Based on these outlines, a basic floor plan was drawn up, and will be on display at the town meeting. These plans are being developed, considering the long range plans for the town, while keeping in mind, the tax obligations to the taxpayers, and will be formally presented for consideration at the 1998 town meeting.

ALSTEAD COMMUNITY YOUTH CENTER

This year saw the start of a new organization in the Town. At last years Town Meeting, the voters gave their approval to the formation of a committee to look into the feasibility of establishing a Youth Center for the young people.

The Committee was comprised of: David & Julie Peltier, Rev. Jan Howe, Kendra Smith, Matt Saxton, Mark Feld and Gary Gendron.

It was found that the idea was feasible, but the problem remained as to where to locate the Center. Agreeing that it was a worthwhile program, the Selectmen agreed to allow the Center to be located in the vacant portion of the "Spahr" building. As it is not clear what the future of the building is, this is only a temporary home. The Selectmen also made a stipulation that an adult always be present whenever the Center is open.

A meeting was held with the youth. They came up with the name of "Alstead Community Youth Center". The sign hanging in front of the Center, was hand painted by 4 youth's, Larry Swift, Dan Peltier, Eamonn Hutton, and Zack Hiscox.

The youth were also given the responsibility of establishing a set of rules, and policy's, which govern the operation of the Center. A sample set of rules had been obtained from the Teen Center in Brattleboro. Most of those rules were adopted, but some stricter rules were added, in places.

The group also decided to allow youth's from Acworth, and Langdon, to join the Center, as members. This being that youth's from all 3 Towns go to Vilas.

Also from this group, a Teen Committee was formed, who along with the adult committee, make any changes in the operation, or rules, for the Center.

This Committee is made up of 4 youth's from the High School: Larry Swift, Dan Peltier, Chauncy Hutton, and Crystal Robbins, and 4 from Vilas: Zack Hiscox, Eamonn Hutton, Matt Winter, and Josh Brehio.

Then came the job of renovating the Center. With a concerted effort by, both adults, and teens, the Center was ready to go, in just over a month. During this time, as word of the Center spread, we were overwhelmed by donations of furniture, and equipment, and as space is limited, some of the donations of furniture could not be accepted.

We would to especially thank the Odd Fellows Organization for the donation of the pool table. This has become the highlight of the Center, and is in constant use.

The Center officially opened on December 21, and an open house was held on the 22nd, which over 50 people attended.

The Center, which provides a drug and alcohol free environment, with a very laid back atmosphere, is open 7 days a week, to youth's in grades 6-12, who reside in Alstead, Acworth, and Langdon. From the 3 Town's, there are approximately 200 youth's who would be eligible to have access to the Center. As of the 1st of February, we have 85 members, and several who use the Center, but have not yet obtained a membership. These youth's pay a \$1.00 each time they come in.

At this time, there are approximately 25 adult volunteers, who

man the Center. Some of these people have very limited times in which to volunteer, but graciously give up their time, even if it may be only an hour a week. We are continually looking for more volunteers.

The Alstead Community Youth Center cordially invites you to come in, and check us out, anytime we're open.

Respectfully Submitted,
Alstead Community Youth Center Committee

TOWN CLERK/TAX COLLECTOR REPORT

This year was a very busy due to the four different elections that were held. Federal and State elections require additional procedures. After the polls close the election officials have to count the ballots. This can be a lengthy process and after a long day this can be tiring for some. The town clerk then has to complete forms with the totals. These forms have to be delivered to the State Police Barracks in Keene that night. Also there are various organizations to be notified of the final count such as the Associated Press, radio stations and newspapers. We are very thankful to our police chief, Erwin Ward for hand delivering the results to Keene as required by law on election night. I understand he has done this for years for all town clerks. After such a long day and with calls still to make it sure would make for even a longer day.

As most of you know we do have plates to issue. Most registrations can now be completed at this office.

I wish to again emphasize that taxes do not have to be paid in a lump sum. Payments of any size can be made when one is able to pay. To avoid interest charges it is to the taxpayers benefit to pay as much as you can.

Thank you for making this year an enjoyable one.

Respectfully submitted,

Gloria Seddon

1996 BIRTHS *

<u>DATE</u>	<u>PLACE OF BIRTH</u>	<u>BABY'S NAME</u>	<u>FATHERS NAME</u>	<u>MOTHERS MAIDEN NAME</u>
Jan. 23	Claremont	Damick Gregory Kinson	Robert David Kinson	Laura Christine leachman
June 22	Portsmouth	Cathryn Andrea Stevens	Jeffrey Scott Stevens	Connie Ann Crossman
June 11	Keene	Cindy Marie Musto	Clinton Richard Musto	Laura Jean Wilson
Aug. 3	Keene	Clay Harvey Gendron	Gary Michael Gendron	Ronna Lynn French
Sept. 10	Keene	Rachel Sarah Therrien	David Peter Therrien	Lisa Ann Edreich

* This list may be incomplete as it is no longer mandatory
for Vermont to send us Vital Statistic Information.

1996 MARRIAGES

<u>Groom</u>	<u>Residence</u>	<u>Bride</u>	<u>Residence</u>	<u>Place of Marriage</u>	<u>Date</u>
Allan John Serrano	Alstead	Natalie Anne Cartwright	Alstead	Walpole	05/26/96
Neil Lane Goodell Jr.	Alstead	Heather Rose Morris	Alstead	E. Swanzey	06/08/96
Paul John Schofield	Natick MA	Kristi Ann Belisle	Natick MA	Alstead	06/22/96
Bertie Merritt Hakey Jr.	Alstead	Brenda Jane Dunton	Alstead	Alstead	06/29/96
Allen Sherman Roby	Alstead	Regina Elizabeth Davis	Alstead	Alstead	07/04/96
Ralph Warren Campbell	Alstead	Pamela Jean Turner	Bellevs FallsCarroll	Alstead	07/06/96
Robert David Croteau	Alstead	Denise Arlene Russell	Alstead	Rindge	07/20/96
Lawrence J. Wilson Jr.	Alstead	Suzanna R. Fiske	Alstead	Keene	08/17/96
Kim Joseph Kercewich	Alstead	Tamsen Howes	Alstead	Alstead	09/07/96
Michael John Poisson	Alstead	Naome Payla Sasarita	Alstead	Alstead	09/28/96
Ethan Daniel Plaisted	Alstead	Karen Kay Carter	Alstead	Winchester	11/02/96
Gregory Gale Bath	Alstead	Judith Ellen Jacobson	Alstead	Alstead	12/20/96
Thomas Francis Devine	Alstead	Claire Ruth Tamarelle	Alstead	Alstead	12/31/96
Ross Lyle Ramsey	Alstead	Tina Lynn Nash	Alstead	Alstead	12/31/96

1996 DEATHS *

<u>Name</u>	<u>Place of Death</u>	<u>Date</u>	<u>Age</u>
Lily Hayman	Norwich, CT	Jan. 16	-
Mildred Ikeler	Laconia	May 13	60
Irene Streeter	Hyannis, MA	June 4	90
Ruth Stillman Fairbanks	Bellows Falls, VT	Sept. 30	80
Helen S. Metcalf	Lebanon	Sept. 24	72
Katherine Irene Hoke	Westmoreland	Oct. 16	92
Paul Thompson	Keene	Oct. 23	81
Alice Elizabeth Reimers	Keene	Nov. 19	83
Ann B. Claflin	Alstead	Nov. 26	60
Herbert H. Lamears	Lebanon	Nov. 27	67

* This list may be incomplete as it is no longer mandatory for Vermont to send us vital statistic information.

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